AMTECH SYSTEMS INC

Form 4 March 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KING ROBERT F

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

AMTECH SYSTEMS INC [ASYS]

(Check all applicable)

C/O AMTECH SYSTEMS INC, 131

(Middle)

(Zip)

(Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify

03/14/2008

below)

SOUTH CLARK DRIVE (Street)

(First)

4. If Amendment, Date Original

(Instr. 8)

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

TEMPE, AZ 85281

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

(State)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(Instr. 4)

Reported (A) Transaction(s)

or Code V Amount (D) Price

(Instr. 3, 4 and 5)

(Instr. 3 and 4)

Following

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

7. Title and Amount 1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and Expiration Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative Date of Underlying Securities Security or Exercise any Code (Month/Day/Year) Securities

Edgar Filing: AMTECH SYSTEMS INC - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A) or Disposed (D) (Instr. 3, and 5)	l of			(Instr. 3 and	4)
				Code '	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Option to purchase \$.01 par value common stock (1)	\$ 11.05	03/14/2008		A		5,000		03/14/2009(2)	03/14/2018(5)	\$.01 par value common stock (3)	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
KING ROBERT F C/O AMTECH SYSTEMS INC 131 SOUTH CLARK DRIVE TEMPE, AZ 85281	X						

Signatures

By Robert T. Hass on behalf of Robert F. King by power of attorney 03/20/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amtech Systems, Inc. Non-Employee Director Stock Option
- (2) One-third of the stock option granted vest on each of the first three aniversaries of the grant date.
- (3) Amtech Systems, Inc. \$.01 par value common stock.
- (4) Price omitted because the transaction is a grant of a stock option.
- Any unexercised stock options expire 90 days after membership on the Board of Directors terminates, except that the expiration is one (5) year from the date of termination if such termination is the result of death, or such other expiration date as the Board of Directors sets in its discretion at the time of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2