QUINER PAUL J Form 4

January 29, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **QUINER PAUL J**

2. Issuer Name and Ticker or Trading

Symbol

PER SE TECHNOLOGIES INC [PSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

2840 MT WILKINSON PARKWAY 01/26/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

Sr VP, Genl Counsel & Secy 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

ATLANTA, GA 30339

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

stock

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) (Instr. 4)

Ownership (Instr. 4)

(9-02)

(A) or

Transaction(s) (Instr. 3 and 4)

0

(1)

Common

01/26/2007

Code V Amount (D) Price \$ 28 D 1,000 D

(e.g., puts, calls, warrants, options, convertible securities)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock option	\$ 12.7	01/26/2007		D	25,000	(2)	05/18/2015	Common stock	25,00
Stock option	\$ 13.97	01/26/2007		D	25,000	<u>(2)</u>	05/18/2015	Common stock	25,00
Stock option	\$ 15.37	01/26/2007		D	25,000	(2)	05/18/2015	Common stock	25,00
Restricted Stock Units	(3)	01/26/2007		D	4,343	<u>(4)</u>	<u>(4)</u>	Common stock	4,343
Performance RSU	<u>(5)</u>	01/26/2007		D	17,634	<u>(6)</u>	<u>(6)</u>	Common stock	17,63

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

QUINER PAUL J 2840 MT WILKINSON PARKWAY ATLANTA, GA 30339

Sr VP, Genl Counsel & Secy

Signatures

Paul J. Quiner 01/29/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to a merger between issuer and McKesson Corporation in exchange for \$28 cash.
- (2) Pursuant to a merger between the issuer and McKesson Corporation, each option was cancelled in exchange for cash equal to \$28 less the exercise price multiplied by the number of shares subject to each option grant.
- (3) Each RSU is equivalent to one share of issuer common stock.
- Each service based RSU was assumed by McKesson and replaced with McKesson common stock in an amount equal to the number of underlying issuer common shares multiplied by .50053629 (the ratio of \$28 to \$55.94, the closing price of McKesson stock on the date of closing).
- (5) Each Performance RSU is equivalent to one share of issuer common stock.

Reporting Owners 2

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(6) Performance RSUs were doubled on the day of the merger for meeting a performance goal. Pursuant to the merger, each performance based RSU was cancelled in exchange for \$28 cash for each share of issuer common stock underlying the RSU.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.