### Edgar Filing: OLSON W KREGG - Form 4

OLSON W	KREGG											
Form 4												
January 04, 2	2011											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL				
		STATES		shington,			INGE C	UMIMI55IUN	OMB Number:	3235-0287		
Check th	nis box		vva	sinington,	<b>D.C.</b> 20	547				January 31,		
if no lon		MENT O	F CHAN	IGES IN	BENEF	ICIA	LOWN	<b>VERSHIP OF</b>	Expires. 20			
subject to Section 1	0				GES IN BENEFICIAL OWNERSH SECURITIES				Estimated average			
Form 4 c									burden hours per response 0.5			
Form 5	Filed put	rsuant to S	Section 1	6(a) of th	e Securi	ties E	Exchange	e Act of 1934,	•			
obligatio may con		(a) of the	Public U	tility Hold	ding Cor	npan	y Act of	1935 or Section	1			
See Instr		30(h)	of the Ir	vestment	Compar	ny Ac	ct of 194	0				
1(b).												
(Print or Type ]	Desponses)											
(I find of Type )	(Kesponses)											
1. Name and A	Address of Reporting	Person *	2 Issue	r Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to				
OLSON W KREGG Symbol				Traine and Tieker of Training				Issuer				
			•	HE CORP	[APA]							
(Last)	(First) (	Middle)		f Earliest Tı				(Check	all applicable	)		
()	()	,		Day/Year)	unsaction			Director	10%	Owner		
2000 POST	OAK BLVD, SU	UITE	12/31/2	•				_X_ Officer (give title Other (specify below)				
100								below) Exec.	Vice President			
	(Street)		4 If Δme	endment De	ate Origina	1		6 Individual or Ioi	nt/Group Filin	o(Check		
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)					
					/			_X_ Form filed by O				
HOUSTON	I, TX 77056							Form filed by M Person	ore than One Rej	porting		
(City)	(State)	(Zip)				a			<b>D</b> <i>G</i> <b>I U</b>	<b>A 1</b>		
							_	uired, Disposed of,		-		
1.Title of	2. Transaction Date			3. Transactio	4. Securi			5. Amount of	6. Ownership	7. Nature of Indirect		
Security (Instr. 3)	(Monul/Day/Tear)	Execution Date, if any		Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially	Form: Direct Benefi			
(		(Month/			(		- /	Owned (D) or		Ownership		
								Following	Indirect (I)	(Instr. 4)		
						(A)		Reported Transaction(s)	(Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common												
Stock $(1)$	12/31/2010			M <u>(2)</u>	4,000	А	\$0	23,472	D			
							¢					
Common Stock (1)	12/31/2010			F <u>(3)</u>	1,458	D	\$ 119.23	22,014	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. l De Sec (In
				Code V	(A) (	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock / Units (4)	\$ 0	12/31/2010		M <u>(2)</u>	4,0	,000	12/31/2010	(5)	Common Stock (1)	4,000	

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
OLSON W KREGG 2000 POST OAK BLVD, SUITE 100 HOUSTON, TX 77056	I		Exec. Vice President				
Signatures							
Cheri L. Peper, Attorney-in-Fact	01/04/2011	l					

Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not(1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

Vesting on 12/31/2010 of restricted stock units pursuant to restricted stock unit award agreement under employer plan - data provided by
(2) plan administrator on 01/04/2011. Of these 4,000 shares, 2,400 shares (1,525 shares after tax withholding) will not be eligible for sale by the reporting person until such time as he retires or otherwise terminates employment with the company.

- (3) Shares withheld to cover required tax withholding on vesting of restricted stock units effective as of 12/31/2010 data provided by plan administrator on 01/04/2011.
- (4) With tandem tax withholding right

Pursuant to a restricted stock unit award agreement dated 11/18/2009, the reporting person was granted 20,000 restricted stock units. The restricted stock units will vest 4,000 on each of 12/31/2010, 11/18/2011, 11/19/2012, 11/18/2013, and 11/18/2014. Upon vesting, Apache

(5) restricted stock units will vest 4,000 on each of 12/3/12010, 11/10/2011, 11/10/2013, and 11/10/2014. Open vesting, Apache will issue one share of common stock for each restricted stock unit, and 2,400 shares out of each 4,000 shares will not be eligible for sale by the reporting person until such time as he retires or otherwise terminates employment with the company.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.