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APARTMEN Form 4 February 18,	IT INVESTMEN 2005	T & MA	NAGEM	ENT CO							
•									OMB A	PPROVAL	
FORM	UNITED	STATES		ITIES Al hington,			NGE	COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to STATEMENT OI			F CHANGES IN BENEFICIAL OWNERS					NERSHIP OF	Expires: Estimated a	January 31, 2005 I average	
Section 16				SECUR	ITIES				burden hou	irs per	
										0.5	
(Print or Type R	esponses)										
	•										
1. Name and Address of Reporting Person *2.1PURVIS JAMES GSym				Name and				5. Relationship of Reporting Person(s) to Issuer			
				MENT IN GEMENT			8	(Check all applicable)			
(Last)(First)(Middle)3. Date o4582 S. ULSTER STREET02/16/2PARKWAY, SUITE 1100				-	insaction			Director 10% Owner Officer (give title Other (specify below) below) below) Executive Vice President			
					pint/Group Filing(Check						
DENVER, C	CO 80237							_X_ Form filed by C Form filed by M Person	One Reporting Pe Iore than One Re		
(City)	(State) (Zip)	Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	ties l (A) o l of (D 4 and (A) or	or 1) 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Class A				Code V		(D)	Price				
Common Stock	02/16/2005			А	3,444 (1)	А	<u>(2)</u>	12,089	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PURVIS JAMES G 4582 S. ULSTER STREET PARKWAY SUITE 1100 DENVER, CO 80237			Executive Vice President				

Signatures

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares vest in five equal annual installments beginning February 16, 2006.
- (2) Stock award approved by Compensation and Human Resources Committee; price column not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.