### Edgar Filing: ZBACNIK FRANK R - Form 4

ZBACNIK I Form 4	FRANK R								
November 0	01, 2006								
FORM	Λ4							OMB AF	PPROVAL
	UNITED SI	FATES SECU Wa	RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check th if no lon subject t Section Form 4 o Form 5 obligation may con	NGES IN BENEFICIAL OWNERSHIP ( SECURITIES 16(a) of the Securities Exchange Act of 193 Juliity Holding Company Act of 1935 or Sec nvestment Company Act of 1940					Estimated average burden hours per response 0			
See Instr 1(b).	luction						-		
(Print or Type	Responses)								
1. Name and A ZBACNIK	Address of Reporting Per FRANK R	Symbol WEST	er Name and AMERIC ORPORA	A		8	5. Relationship of Issuer (Checl	Reporting Pers	
(Last)	(Last) (First) (Middle) 3. Date of Earlie (Month/Day/Yea 10/30/2006					-	Director 10% Owner X_ Officer (give title Other (specify below) Chief Credit Administrator		
	(Street)		endment, Da onth/Day/Year	-	al		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	one Reporting Per	rson
(City)	(State) (Zi	<sup>ip)</sup> Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	a	2A. Deemed Execution Date, if ny Month/Day/Year)	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/30/2006		М	1,000	А	\$ 40.75	1,035.5787	D	
Common Stock	10/30/2006		S	1,000	D	\$ 49.972	35.5787	D	
Common Stock	10/30/2006		М	1,000	А	\$ 40.75	1,035.5787	D	
Common Stock	10/30/2006		S	1,000	D	\$ 49.994	35.5787	D	
Common Stock	10/30/2006		М	1,000	А	\$ 40.75	1,035.5787	D	

#### Edgar Filing: ZBACNIK FRANK R - Form 4

Common Stock	10/30/2006	S	1,000	D	\$ 50.01	35.5787	D	
Common Stock	10/30/2006	М	1,000	A	\$ 40.75	1,035.5787	D	
Common Stock	10/30/2006	S	1,000	D	\$ 50.014	35.5787	D	
Common Stock	10/30/2006	М	1,000	A	\$ 40.75	1,035.5787	D	
Common Stock	10/30/2006	S	1,000	D	\$ 50.216	35.5787 <u>(1)</u>	D	
Common Stock						4,270	Ι	Deferred
Common Stock						10,620.762 (2)	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ai or Ni of Sł
Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006		М	1,000	01/23/2004(3)	01/23/2013	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006		М	1,000	01/23/2004(3)	01/23/2013	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006		М	1,000	01/23/2004(3)	01/23/2013	Common Stock	1

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Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006	М	1,000	01/23/2004(3)	01/23/2013	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006	М	1,000	01/23/2004(3)	01/23/2013	Common Stock	1

### **Reporting Owners**

Relationships						
Director	10% Owner	Officer	Other			
		Chief Credit Administrator				
	Director	Director 10% Owner	Director 10% Owner Officer			

## Signatures

Reporting Person

/s/ Frank R. Zbacnik 11/01/2006 <u>\*\*</u>Signature of Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes dividends reinvested through 8/18/06.
- (2) Includes allocations through 9/30/06, the latest quarterly report, to Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan.
- (3) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.