PAYNE DAVID L Form 4

February 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

PAYNE DAVID L S			Symbol WEST	2. Issuer Name and Ticker or Trading Symbol WESTAMERICA BANCORPORATION [WABC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2008				_	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman, President & CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Pers Form filed by More than One Reporting Person					rson			
(City)	(State)	(Zip)	Tab	le I - No	n-l	Derivative	Secu	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transac Code (Instr. 8	8)	4. Securitor Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/31/2008			S		313	D	\$ 48.5	6,422	D	
Common Stock	01/31/2008			M		1,000	A	\$ 34.5625	7,422	D	
Common Stock	01/31/2008			S		1,000	D	\$ 48.51	6,422	D	
Common Stock	01/31/2008			M		200	A	\$ 34.5625	6,622	D	
Common Stock	01/31/2008			S		200	D	\$ 48.52	6,422	D	

OMB APPROVAL

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Common Stock	01/31/2008	M	982	A	\$ 34.5625	7,404	D
Common Stock	01/31/2008	S	982	D	\$ 48.53	6,422	D
Common Stock	01/31/2008	M	900	A	\$ 34.5625	7,322	D
Common Stock	01/31/2008	S	900	D	\$ 48.54	6,422	D
Common Stock	01/31/2008	M	300	A	\$ 34.5625	6,722	D
Common Stock	01/31/2008	S	300	D	\$ 48.55	6,422	D
Common Stock	01/31/2008	M	200	A	\$ 34.5625	6,622	D
Common Stock	01/31/2008	S	200	D	\$ 48.56	6,422	D
Common Stock	01/31/2008	M	345	A	\$ 34.5625	6,767	D
Common Stock	01/31/2008	S	345	D	\$ 48.58	6,422	D
Common Stock	01/31/2008	M	100	A	\$ 34.5625	6,522	D
Common Stock	01/31/2008	S	100	D	\$ 48.6	6,422	D
Common Stock	01/31/2008	M	934	A	\$ 34.5625	7,356	D
Common Stock	01/31/2008	S	934	D	\$ 48.61	6,422	D
Common Stock	01/31/2008	M	200	A	\$ 34.5625	6,622	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	2	Securities	(Instr. 5)	Bene
	Derivative Security	Derivative Conversion or Exercise	Derivative Conversion (Month/Day/Year) decurity or Exercise	Derivative Conversion (Month/Day/Year) Execution Date, if decurity or Exercise any	Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Code any Code	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber any Code of	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date decurity or Exercise any Code of (Month/Day/Year)	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of ecurity or Exercise any Code of (Month/Day/Year) Underlying	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of Derivative Security or Exercise any Code of (Month/Day/Year) Underlying Security

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Shares

Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of

Reporting Owners

Reporting Owner Name / Address	Relationsnips					
	Director	10% Owner	Officer	Other		
PAYNE DAVID L						
	X		Chairman, President & CEO			

Signatures

By: /s/ David L.
Payne

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is filing #6 of 9 filings for this date for the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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