### THORSON JOHN A

Form 4 April 21, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * THORSON JOHN A		2. Issuer Name and Ticker or Trading Symbol WESTAMERICA BANCORPORATION [WABC]						5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/17/2008					Director 10% OwnerX Officer (give title Other (specify below)  SVP/Chief Financial Officer			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution	Execution Date, if		8)		ties Acquired sposed of (D) 4 and 5)  (A) or (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	04/17/2008			M		283	A	\$ 24	312.503	D	
Common Stock	04/17/2008			S		283	D	\$ 55.28	29.503	D	
Common Stock	04/17/2008			M		399	A	\$ 24	428.503	D	
Common Stock	04/17/2008			S		399	D	\$ 55.29	29.503	D	
Common Stock	04/17/2008			M		100	A	\$ 24	129.503	D	

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Common Stock	04/17/2008	S	100	D	\$ 55.3	29.503	D
Common Stock	04/17/2008	M	903	A	\$ 24	932.503	D
Common Stock	04/17/2008	S	903	D	\$ 55.31	29.503	D
Common Stock	04/17/2008	M	200	A	\$ 24	229.503	D
Common Stock	04/17/2008	S	200	D	\$ 55.33	29.503	D
Common Stock	04/17/2008	M	200	A	\$ 24	229.503	D
Common Stock	04/17/2008	S	200	D	\$ 55.34	29.503	D
Common Stock	04/17/2008	M	200	A	\$ 24	229.503	D
Common Stock	04/17/2008	S	200	D	\$ 55.35	29.503	D
Common Stock	04/17/2008	M	306	A	\$ 24	335.503	D
Common Stock	04/17/2008	S	306	D	\$ 55.36	29.503	D
Common Stock	04/17/2008	M	100	A	\$ 24	129.503	D
Common Stock	04/17/2008	S	100	D	\$ 55.38	29.503	D
Common Stock	04/17/2008	M	200	A	\$ 24	229.503	D
Common Stock	04/17/2008	S	200	D	\$ 55.39	29.503	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of     Derivative	2.	3. Transaction Date (Month/Day/Year)		4.		6. Date Exercisable and Expiration Date	7. Title and Amou Underlying Securi
Security	or Exercise	(Monuil/Day/Tear)	any			(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities	·	

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	Derivative Security				Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	М		283	01/25/2001(1)	01/25/2010	Common Stock	28
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	М		399	01/25/2001(1)	01/25/2010	Common Stock	39
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	М		100	01/25/2001(1)	01/25/2010	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	M		903	01/25/2001(1)	01/25/2010	Common Stock	9(
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	М		200	01/25/2001(1)	01/25/2010	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	M		200	01/25/2001(1)	01/25/2010	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	М		200	01/25/2001(1)	01/25/2010	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	М		306	01/25/2001(1)	01/25/2010	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	М		100	01/25/2001(1)	01/25/2010	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 24	04/17/2008	М		200	01/25/2001(1)	01/25/2010	Common Stock	20

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

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THORSON JOHN A

SVP/Chief Financial Officer

### **Signatures**

/s/ John "Robert" A.
Thorson

04/21/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

#### **Remarks:**

This is filing #2 of five filings for this date for this reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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