FINGER JENNIFER J

Form 4 April 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FINGER JENNIFER J		2. Issuer Name and Ticker or Trading Symbol WESTAMERICA BANCORPORATION [WABC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of (Month/D 04/18/20	ay/Year		ansaction			Director X_ Officer (give below)		Owner er (specify
	(Street)		4. If Ame Filed(Mon			_	1		6. Individual or Jo Applicable Line) _X_ Form filed by Market Department of the Line of th		rson
(City)	(State)	(Zip)	Table	e I - No	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution		Code (Instr.	8)	4. Securinal (A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	04/18/2008			M	•	300	A	\$ 24	1,426.809	D	
Common Stock	04/18/2008			S		300	D	\$ 57.51	1,126.809	D	
Common Stock	04/18/2008			M		500	A	\$ 24	1,626.809	D	
Common Stock	04/18/2008			S		500	D	\$ 57.52	1,126.809	D	
Common Stock	04/18/2008			M		100	A	\$ 24	1,226.809	D	

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Common Stock	04/18/2008	S	100	D	\$ 57.53	1,126.809	D	
Common Stock	04/18/2008	M	31	A	\$ 24	1,157.809	D	
Common Stock	04/18/2008	S	31	D	\$ 57.55	1,126.809	D	
Common Stock	04/18/2008	M	2	A	\$ 24	1,128.809	D	
Common Stock	04/18/2008	S	2	D	\$ 57.56	1,126.809	D	
Common Stock	04/18/2008	M	100	A	\$ 24	1,226.809	D	
Common Stock	04/18/2008	S	100	D	\$ 57.57	1,126.809	D	
Common Stock	04/18/2008	M	900	A	\$ 24	2,026.809	D	
Common Stock	04/18/2008	S	900	D	\$ 57.36	1,126.809	D	
Common Stock						25,030	I	Deferred
Common Stock						484.822	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisab	le and	7. Title and	Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof	Expiration Date		Underlying	Securi
Security	or Exercise		any	Code	Derivative	(Month/Day/Year	•)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities				
	Derivative		•		Acquired				
	Security				(A) or				
	·				Disposed				
					of (D)				
					(Instr. 3, 4,				
					and 5)				
									Amo
									or
						Date Exercisable	Expiration	Title	Nun

Date Exercisable Expiration Date Title

Code V (A) (D)

of

Shar

(9-02)

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Non-Qualified Stock Option (right to buy)	\$ 24	04/18/2008	M	300	01/25/2001(1)	01/25/2010	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 24	04/18/2008	M	500	01/25/2001(1)	01/25/2010	Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 24	04/18/2008	M	100	01/25/2001(1)	01/25/2010	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 24	04/18/2008	M	31	01/25/2001(1)	01/25/2010	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 24	04/18/2008	M	2	01/25/2001(1)	01/25/2010	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 24	04/18/2008	M	100	01/25/2001(1)	01/25/2010	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 24	04/18/2008	M	900	01/25/2001(1)	01/25/2010	Common Stock	90

Reporting Owners

Relationships						
irector	10% Owner	Officer	Other			
		CVD/T				
i	rector	rector 10% Owner	irector 10% Owner Officer SVP/Treasurer			

Signatures

/s/ Jennifer J.
Finger

**Signature of Reporting Person

O4/22/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

Remarks:

This is filing #4 of four filings for this date and for this reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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