

NEW CENTURY FINANCIAL CORP

Form 4

June 10, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GOTSCHALL EDWARD F2. Issuer Name and Ticker or Trading  
Symbol  
NEW CENTURY FINANCIAL  
CORP [NEW]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
18400 VON KARMAN, SUITE  
10003. Date of Earliest Transaction  
(Month/Day/Year)  
06/08/2005☐ Director ☐ 10% Owner  
☒ Officer (give title below) Other (specify below)  
Vice Chairman - Finance(Street)  
IRVINE,, CA 926124. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/08/2005		M	60,000	A \$ 2.33 1,252,754	D	
Common Stock	06/08/2005		M	40,000	A \$ 5 1,292,754	D	
Common Stock	06/08/2005		S(1)	100,000	D \$ 51.93 1,192,754	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form**SEC 1474  
(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Issuer or Issuers (Instr. 5)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.33 <sup>(2)</sup>	06/08/2005		M		60,000		<sup>(3)</sup>	12/04/2006	Common Stock	60,000
Stock Option (Right to Buy)	\$ 5	06/08/2005		M		40,000		<sup>(5)</sup>	05/24/2007	Common Stock	40,000

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TSCHALL EDWARD F 100 VON KARMAN, SUITE 1000 SUNNYVALE, CA 92612	X		Vice Chairman - Finance	

Jennifer Jewett  
(Attorney-in-Fact)

\_\_\_\_Signature of Reporting Person Date

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was effected pursuant to a 10b5-1 trading plan adopted by the reporting person on February 17, 2005.

This stock option grant was previously reported on a Form 4 filed on June 21, 1997 as covering 40,000 shares at an exercise price of

(2) \$3.50 per share. On July 1, 2003, the stock options remaining under this stock option grant as of June 12, 2003, the record date of the issuer's 3-for-2 split, were adjusted to reflect the stock split.

(3) This stock option grant vested as to one-third of the total number of options on each of the first three anniversaries of the grant date. The final one-third increment vested on the third anniversary of the grant date and the option is, therefore, currently exercisable.

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(4) This column is not applicable.

(5) This stock option grant vested as to 100% of the total number of options on the grant date and the option is, therefore, currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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