NEW CENTURY FINANCIAL CORP

Form 4 June 27, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

GES IN BENEFICIAL OWNERSHIP OF

Expires: January 31,
2005

Estimated average burden hours per response... 0.5

5 Relationship of Reporting Person(s) to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 Filed obligations may continue. See Instruction

1 Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

06/24/2005

(Print or Type Responses)

FLANAGA	N PATRICK J	Symbol	ENTURY [NEW]			C	Issuer (Chec	k all applicable)	
(Mon			of Earliest Transaction /Day/Year) /2005				Director 10% Owner Officer (give title Other (specify below) Executive Vice President			
IRVINE,, C		Filed(Mo	endment, Da nth/Day/Year le I - Non-D)		ties Acq	6. Individual or Jo Applicable Line) _X_ Form filed by M Person ired, Disposed of	One Reporting Pe Tore than One Re	rson porting	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3.	4. Securition(A) or Dis (Instr. 3, 4)	ies Ac	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common	06/24/2005		A	5,938	A	(2)	366,806	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

41,585 D

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SEC 1474

(9-02)

325,221

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	1 11	Title	Number		
						LACICISADIC			of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer 10% Owner Other Director

FLANAGAN PATRICK J 18400 VON KARMAN, SUITE 1000 IRVINE,, CA 92612

Executive Vice President

Signatures

Jennifer Jewett (Attorney-in-fact)

06/27/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a grant of shares of restricted stock. The shares of restricted stock vest on June 24, 2012, the seventh anniversary of the grant date, subject to acceleration upon the achievement of certain performance measures.
- (2) This column is not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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