BANK BRADESCO Form 6-K January 05, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of January, 2007

Commission File Number 1-15250

BANCO BRADESCO S.A.

(Exact name of registrant as specified in its charter)

BANK BRADESCO

(Translation of Registrant's name into English)

Cidade de Deus, s/n, Vila Yara 06029-900 - Osasco - SP Federative Republic of Brazil (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F	F.
Form 20-FX Form 40-F	
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereb furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 19g	•
Yes NoX	
<u> -</u>	

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Cidade de Deus, Osasco, SP, January 4th, 2007

Securities and Exchange Commission Office of International Corporate Finance Division of Corporate Finance Washington, DC Dear Sirs,

Ref.: Capital Increase by Subscription - Bradesco

Special Stockholders Meetings held on 10.5.2006 and 12.28.2006 2.226746958%

We communicate the approval, by the Central Bank of Brazil, on 1.2.2007, published on this date, in the Official Federal Gazette, of the capital increase process of this Bank by subscription of stocks, disclosed in the Special Stockholders Meeting held on 10.5.2006 and ratified in the Special Stockholders Meeting held on 12.28.2006.

Consequently, the new subscribed stocks will be incorporated into the stockholders position on 1.9.2007, becoming free for trading.

Rights of the Subscribed Stocks: The new stocks shall be fully entitled to Monthly and eventually Complementary Dividends and/or Interest on Own Capital to be declared as from 1.9.2007, as well as, to possible advantages attributed to the other stocks.

Cordially,

Banco Bradesco S.A.

Milton Almicar Silva Vargas

Executive Vice President and

Investor Relations Officer

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 4th, 2007

BANCO BRADESCO S.A.

By: /s/ Milton Almicar Silva Vargas

> Milton Almicar Silva Vargas Executive Vice President and Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.