

BANK BRADESCO
Form 6-K
March 08, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of March, 2016
Commission File Number 1-15250

BANCO BRADESCO S.A.

(Exact name of registrant as specified in its charter)

BANK BRADESCO

(Translation of Registrant's name into English)

Cidade de Deus, s/n, Vila Yara

06029-900 - Osasco - SP

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.

Yes ☐ No ☒

Notice to the Market

Disclosure of results for the years 2015 and 2014, in accordance to International Financial Reporting Standards (IFRS)

Banco Bradesco S.A. ("Bradesco") announces to its shareholders, clients, collaborators and to the market in general that it prepared complete consolidated financial statements for the years ended December 31, 2015 and 2014, according to the International Financial Reporting Standards - IFRS, in conformity with the pronouncements issued by the International Accounting Standards Board - IASB, pursuant to Resolution 3,786/09 of the Brazilian Monetary Council (CMN) and CVM Rule 457/07.

See below, the main changes seen in our consolidated financial statements due to the adoption of IFRS:

Comparison between BR GAAP and IFRS - in Reais millions

| Balance sheet | 12/31/2015 | | | 12/31/2014 | | |
|--|----------------|--------------------|---------|----------------|--------------------|---------|
| | BR GAAP (1) | Differences (2) | IFRS | BR GAAP (1) | Differences (2) | IFRS |
| Assets | | | | | | |
| Cash and balances with banks | 72,092 | - | 72,092 | 65,430 | - | 65,430 |
| Financial assets held for trading | 159,623 | - | 159,623 | 78,498 | - | 78,498 |
| Financial assets available for sale | 117,519 | 176 | 117,695 | 120,789 | 173 | 120,962 |
| Investments held to maturity | 40,004 | - | 40,004 | 25,071 | - | 25,071 |
| Assets pledged as collateral | 144,490 | - | 144,490 | 152,613 | - | 152,613 |
| Loans and advances to banks | 35,620 | - | 35,620 | 72,975 | - | 72,975 |
| Loans and advances to customers ⁽³⁾ | 332,784 | 12,085 | 344,869 | 319,059 | 9,005 | 328,064 |
| Non-current assets held for sale | 1,247 | - | 1,247 | 1,006 | - | 1,006 |
| Investments in associated companies and joint ventures | 5,824 | (9) | 5,815 | 4,336 | (352) | 3,984 |
| Property and equipment | 5,496 | 8 | 5,504 | 4,647 | 54 | 4,701 |
| Intangible assets and goodwill | 6,764 | 646 | 7,410 | 6,988 | 542 | 7,530 |
| Taxes to be offset | 6,817 | - | 6,817 | 6,130 | - | 6,130 |
| Deferred income taxes | 49,569 | (4,171) | 45,398 | 32,043 | (3,655) | 28,388 |
| Other assets | 41,059 | (940) | 40,119 | 36,615 | (1,516) | 35,099 |

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| | | | | | | |
|---|------------------|--------------|------------------|----------------|--------------|----------------|
| Total assets | 1,018,908 | 7,795 | 1,026,703 | 926,200 | 4,251 | 930,451 |
| Liabilities | | | | | | |
| Deposits from banks | 293,903 | - | 293,903 | 279,940 | - | 279,940 |
| Deposits from customers | 194,510 | - | 194,510 | 210,032 | - | 210,032 |
| Financial liabilities held for trading | 19,346 | - | 19,346 | 3,316 | - | 3,316 |
| Funds from securities issued | 109,850 | - | 109,850 | 85,030 | - | 85,030 |
| Subordinated debt | 50,283 | - | 50,283 | 35,822 | - | 35,822 |
| Insurance technical provisions and pension plans | 170,941 | - | 170,941 | 146,559 | - | 146,559 |
| Other provisions | 15,364 | - | 15,364 | 13,864 | - | 13,864 |
| Current income tax liabilities | 2,781 | - | 2,781 | 3,602 | - | 3,602 |
| Deferred income tax liabilities | 2,840 | (2,068) | 772 | 3,274 | (2,466) | 808 |
| Other liabilities | 69,788 | 8,250 | 78,038 | 62,860 | 6,326 | 69,186 |
| Shareholders' equity of controlling | 88,907 | 1,883 | 90,790 | 81,508 | 660 | 82,168 |
| Non-controlling interest | 395 | (270) | 125 | 393 | (269) | 124 |
| Total liabilities and shareholders' equity | 1,018,908 | 7,795 | 1,026,703 | 926,200 | 4,251 | 930,451 |

1) Information presented herein consider amounts calculated pursuant to the accounting practices adopted in Brazil (BR GAAP), which are applicable to financial institutions, in accordance with the regulations of the Brazilian Central Bank, and classified according to the presentation model determined by IFRS;

2) Differences refer to reclassification between accounts and other effects from the adoption of IFRS; and

3) The loan and advances to customers' portfolio is presented net of provision for impairment losses.

See below, reconciliation of Shareholders' Equity and Net Income for the 2015 and 2014 years:

Reconciliation of Shareholders' Equity and Net Income - in R\$ millions

| Differences | Shareholders' Equity | Net Income | Shareholders' Equity | Net Income |
|---|-----------------------------|-------------------|-----------------------------|-------------------|
| 12/31/2015 | 2015 | 12/31/2014 | 2014 | |
| BR GAAP | 88,907 | 17,190 | 81,508 | 15,089 |
| 1) Adjustment to the recoverable value of loans and advances | 3,493 | 1,821 | 1,672 | 122 |
| 2) Business combinations | 509 | 184 | 325 | 135 |
| 3) Hedge accounting adjustments | - | (307) | - | 157 |
| Others | 152 | (38) | 14 | 24 |
| Deferred income tax and social contribution of IFRS differences | (2,271) | (717) | (1,351) | (212) |
| IFRS - Attributable to the controlling shareholder ⁽¹⁾ | 90,790 | 18,133 | 82,168 | 15,315 |
| Non-controlling shareholder | 125 | 105 | 124 | 101 |
| IFRS - Attributable to the controlling and non-controlling shareholder⁽¹⁾ | 90,915 | 18,238 | 82,292 | 15,416 |

⁽¹⁾ The net income basis for the calculation of dividends and interest on capital paid to shareholders, is originally from BR GAAP, which was released on January 28, 2016.

Below is a description of the main changes from the adoption of IFRS:

1) Adjustment to the recoverable value of loans and advances

Impairment of loans and advances were established based on the history of losses and other information about the clients of the organization at the balance sheet date and clear evidences that show losses had occurred after the initial recognition of the financial asset.

2) Business combinations

Under IFRS, the identifiable assets and liabilities in business combinations and assets delivered as payment combinations were recognized at their fair value. Shares issued in the acquisition were recognized at their fair value on the date the control is transferred.

3) *Hedge accounting adjustments*

These financial instruments were not designated as hedge instruments for IFRS purposes, and thus they were not treated as hedges for accounting purposes under IAS 39. Therefore, the amount recorded in equity under BR GAAP was reversed against retained earnings at the transition date.

The complete consolidated financial statements under IFRS, for the years ended December 31, 2015 and 2014, followed by the unqualified opinion of KPMG Independent Auditors, are available on our website www.bradesco.com.br/ir.

Cidade de Deus, Osasco, S.P, March 07, 2016

Banco Bradesco S.A.

Luiz Carlos Angelotti

*Managing Director and
Investor Relations Officer*

Should you have any questions or require further information, please contact Mr. Carlos Wagner Firetti, phone 55 11 2194-0921, e-mail 4823.firetti@bradesco.com.br; Mrs. Ivani Benazzi de Andrade, phone 55 11 2194-0924, e-mail: 4823.ivani@bradesco.com.br or Mr. Carlos Tsuyoshi Yamashita, phone 55 11 2194-0920, e-mail: 4823.carlos@bradesco.com.br.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 7, 2016

BANCO BRADESCO S.A.

By:

/S/ Luiz Carlos Angelotti

Luiz Carlos Angelotti
Executive Managing Officer and
Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
