PALL CORP Form 4 April 05, 2005

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires:

2005 Estimated average

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad WESTERN J	•	_	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	PALL CORP [PLL]  3. Date of Earliest Transaction	(Check all applicable)			
PALL AEROPOWER CORPORATION, 5775 RIO VISTA DRIVE			(Month/Day/Year) 04/01/2005	Director 10% OwnerX_ Officer (give title Other (special below)  President-Pall Aeropower Corp.			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CLEARWAT	TER, FL 33	760		Form filed by More than One Reporting Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	04/01/2005		M	1,500	A	\$ 22.09	2,627	D	
Common Stock	04/01/2005		S	1,100	D	\$ 27.19	1,527	D	
Common Stock	04/01/2005		S	200	D	\$ 27.21	1,327	D	
Common Stock	04/01/2005		S	200	D	\$ 27.22	1,127	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 22.09	04/01/2005		M	500	03/19/2004	03/18/2011	Common Stock	500
Employee Stock Option (Right to Buy)	\$ 22.09	04/01/2005		M	1,000	03/19/2005	03/18/2011	Common Stock	1,000

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

WESTERN JAMES R JR PALL AEROPOWER CORPORATION 5775 RIO VISTA DRIVE CLEARWATER, FL 33760

President-Pall Aeropower Corp.

### **Signatures**

Mary Ann Bartlett as Attorney-in-fact for James R.

Western, Jr. 04/05/2005

\*\*Signature of Reporting Person Date

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.