

CONWAY JILL K
Form 4
August 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONWAY JILL K

(Last) (First) (Middle)

C/O COLGATE PALMOLIVE COMPANY, 300 PARK AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COLGATE PALMOLIVE CO [CL]

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					35,806	D	
Common Stock	08/05/2009		M ⁽¹⁾		4,000	A	\$ 50.89 5,138
Common Stock	08/05/2009		M ⁽¹⁾		4,000	A	\$ 54.75 9,138
Common Stock	08/05/2009		M ⁽¹⁾		4,000	A	\$ 59.75 13,138
Common Stock	08/05/2009		M ⁽¹⁾		4,000	A	\$ 55.725 17,138

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Common Stock	08/05/2009	F ⁽²⁾	12,353	D	\$ 71.6	4,785	I	By Trust
Common Stock	08/06/2009	S	1,900	D	\$ 71.44	2,885	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 54.75	08/05/2009		M ⁽¹⁾	4,000	02/17/2003 02/17/2010	Common Stock	4,000
Stock Option (Right to Buy)	\$ 59.75	08/05/2009		M ⁽¹⁾	4,000	02/20/2004 02/20/2011	Common Stock	4,000
Stock Option (Right to Buy)	\$ 55.725	08/05/2009		M ⁽¹⁾	4,000	02/19/2005 02/19/2012	Common Stock	4,000
Stock Option (Right to Buy)	\$ 50.89	08/05/2009		M ⁽¹⁾	4,000	02/18/2006 02/18/2013	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

CONWAY JILL K
C/O COLGATE PALMOLIVE COMPANY X
300 PARK AVENUE
NEW YORK, NY 10022

Signatures

Nina D. Gillman by power of attorney 08/07/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options awarded under the issuer's Non-Employee Director Stock Option Plan.
- (2) Payment of exercise price of stock option by withholding shares of stock incident to the exercise of the option under the issuer's Non-Employee Director Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.