

TANGNEY MICHAEL J
Form 4
August 19, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TANGNEY MICHAEL J

(Last) (First) (Middle)

C/O COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

COLGATE PALMOLIVE CO [CL]

3. Date of Earliest Transaction (Month/Day/Year)

08/17/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
COO Europe, Gr. Asia & Africa

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|------------|---|--|---|
| Common Stock | 08/17/2009 | | M ⁽¹⁾ | 33,334 | A | \$ 55.6563 | 439,296 | D | |
| Common Stock | 08/17/2009 | | M ⁽¹⁾ | 10,000 | A | \$ 55.6563 | 449,296 | D | |
| Common Stock | 08/17/2009 | | M ⁽¹⁾ | 15,900 | A | \$ 60.02 | 465,196 | D | |
| Common Stock | 08/17/2009 | | M ⁽¹⁾ | 67,500 | A | \$ 56.565 | 532,696 | D | |
| Common Stock | 08/17/2009 | | F ⁽²⁾ | 113,061 | D | \$ 71.34 | 419,635 | D | |

| | | | |
|--------------|--------|---|---------------------------------|
| Common Stock | 18,567 | I | By Issuer's 401(k) Plan Trustee |
|--------------|--------|---|---------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 55.6563 | 08/17/2009 | | M ⁽¹⁾ | 33,334 | 09/09/2002 09/09/2009 | Common Stock 33,334 |
| Stock Option (Right to Buy) | \$ 55.6563 | 08/17/2009 | | M ⁽¹⁾ | 10,000 | 09/09/2002 09/09/2009 | Common Stock 10,000 |
| Stock Option (Right to Buy) | \$ 60.02 | 08/17/2009 | | M ⁽¹⁾ | 15,900 | 07/06/2001 09/09/2009 | Common Stock 15,900 |
| Stock Option (Right to Buy) | \$ 56.565 | 08/17/2009 | | M ⁽¹⁾ | 67,500 | 09/11/2006 09/11/2009 | Common Stock 67,500 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TANGNEY MICHAEL J
C/O COLGATE-PALMOLIVE COMPANY
300 PARK AVENUE
NEW YORK, NY 10022

COO Europe, Gr. Asia & Africa

Signatures

Nina D. Gillman by power of
attorney

08/19/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options awarded under the issuer's employee stock option plan.
 - (2) The exercise price of the options and related withholding requirement was satisfied by the Company's withholding shares otherwise deliverable upon exercise of the options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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