

Edgar Filing: Madison Strategic Sector Premium Fund - Form N-Q

Madison Strategic Sector Premium Fund
Form N-Q
November 28, 2016

OMB APPROVAL

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21713

Madison Strategic Sector Premium Fund
(Exact name of registrant as specified in charter)

550 Science Drive, Madison, WI 53711
(Address of principal executive offices)(Zip code)

Lisa R. Lange
Chief Legal Officer & Chief Compliance Officer
Madison Asset Management, LLC
550 Science Drive
Madison, WI 53711
(Name and address of agent for service)

Registrant's telephone number, including area code: 608-274-0300

Date of fiscal year end: December 31

Date of reporting period: September 30, 2016

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct

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comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. s 3507.

Madison Funds | September 30, 2016

Madison Strategic Sector Premium Fund
Portfolio of Investments (unaudited)

Shares Value (Note 1)

Item		
1.		
Schedule		
of		
Investments.		
COMMON		
STOCKS		
-		
79.6%		
Consumer		
Discretionary		
-		
16.0%		
CarMax		
Inc		
28,700	\$	1,531,145
(A)		
CBS		
Corp.,		
67,500		2,052,750
B		
(A)		
Discovery		
Communications		
Inc		
53,800		1,415,478
Class		
C		
*		
Dollar		
General		
23,200		1,623,768
Corp.		
(A)		
Johnson		
Controls		
13,817		1,108,205
PLC		
(A)		
Nordstrom		
18,400		1,473,392
(A)		
Starbucks		
26,500		1,434,710
(A)		
14,400		1,076,832

TJX
Cos.
Inc./The
(A)
11,716,280

Consumer
Staples
-
5.7%
CVS
Health
17,500 1,557,325
Corp.

(A)
Diageo
PLC
13,500 1,566,540
ADR

(A)
JM
Smucker
7,900 1,070,766
Co./The
(A)
4,194,631

Energy
-
10.9%
Apache
28,100 1,794,747
Corp.

(A)
Baker
Hughes
32,000 1,615,040
Inc.

(A)
EOG
Resources
15,900 1,537,689
Inc.

(A)
Occidental
Petroleum
21,700 1,582,364
Corp.

(A)
Schlumberger
18,400 1,446,976
(A)

7,976,816

Financials
-
8.7%
PNC
100 1,630,629
Financial

Services
 Group
 Inc./The
 (A)
 Progressive
 64,500 1,086,750
 (A)
 State
 Street
 13,400 933,042
 Corp.
 (A)
 T.
 Rowe
 Price
 25,900 1,722,350
 Group
 Inc.
 (A)
 Wells
 Fargo
 23,200 1,027,296
 &
 Co.
 6,400,067
 Health
 Care
 -
 16.6%
 Agilent
 Technologies
 24,400 1,148,996
 Inc.
 (A)
 Allergan
 PLC
 7,200 1,658,232
 (A)
 Biogen
 Inc
 5,500 1,721,665
 (A)
 Celgene
 Corp
 10,200 1,066,206
 (A)
 Cerner
 Corp
 29,400 1,815,450
 (A)
 44,700 1,742,091
 Scripts
 Holding
 Co.
 *

(A)
Gilead
Sciences
19,200 1,519,104
Inc.

(A)
McKesson
~~6,800~~ 1,467,400

(A)
12,139,144
Industrials

-
5.6%

PACCAR
~~27,600~~ 1,622,328

(A)
United
Technologies
13,500 1,571,600
Corp.

(A)
W.W.
Grainger
4,900 1,101,716
Inc.

(A)
4,095,644

See accompanying Notes to Portfolios of Investments.

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Madison Funds | September 30, 2016

Madison Strategic Sector Premium Fund
Portfolio of Investments (unaudited)

Information

Technology

-

13.8%

Apple

Inc. 21,400 2,419,270

(A)

Intel

Corp. 31,800 1,200,450

(A)

Microsoft

Corp. 26,100 1,503,360

(A)

Nuance

Communications 4,500 65,250

Inc. *

Oracle

Corp. 42,700 1,677,256

(A)

PayPal

Holdings 37,000 1,515,890

Inc. *

(A)

QUALCOMM

Inc. 25,500 1,746,750

(A)

10,128,226

Telecommunication

Service

- 2.3%

T-Mobile

U.S. 36,600 1,709,952

Inc. *

(A)

Total Common

Stocks 58,360,760

(Cost \$61,370,797)

INVESTMENT

COMPANIES

- 4.8%

SPDR 9,400 2,033,220

S&P

500

ETF

Trust

(A)		
Vanguard		
Total		
Stock	13,400	1,491,822
Market		
ETF		
(A)		
Total Investment		
Companies		3,525,042
(Cost \$3,534,752)		
SHORT-TERM		
INVESTMENTS		
-		
12.4%		
State		
Street		
Institutional		
U.S.		
Government		
Money	9,062,148	9,062,148
Market		
Fund,		
0.27%,		
Premier		
Class		
Total Short-Term		
Investments		9,062,148
(Cost \$9,062,148)		
Par Value		
U.S.		
GOVERNMENT		
AND		
AGENCY		
OBLIGATIONS		
- 5.4%		
U.S.		
Treasury		
Bill		
(B) \$ 4,000,000		3,998,817
(C),		
0.416%,		
10/27/16		
Total U.S.		
Government and		
Agency Obligations		3,998,817
(Cost \$3,998,817)		
TOTAL		
INVESTMENTS -		74,946,767
102.2% (Cost		
\$77,966,514)		
		18,224

NET OTHER ASSETS
AND LIABILITIES -
0.0%
TOTAL CALL & PUT
OPTIONS WRITTEN (1,609,028)
- (2.2%)
TOTAL NET ASSETS \$ 73,355,963
- 100.0%

* Non-income
producing.

(A) All or a portion of these securities'
positions represent covers (directly or
through conversion rights) for
outstanding options written.

(B) Rate noted represents annualized yield
at time of purchase.

(C) All or a portion of these securities are
segregated as collateral for put options
written. As of September 30, 2016, the
total amount segregated was
\$3,998,817.

American
AD Depository
Receipt.
Exchange

ETF
Faded
Fund.

Public
PLC
limited

Company.

See accompanying Notes to Portfolios of Investments.

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Madison Funds | September 30, 2016

Madison Strategic Sector Premium Fund
Portfolio of Investments (unaudited)

Contracts Call Options Written (Contract)	Expiration Date	Strike Price	Value (Note 1)
Agilent Technologies Inc.	October 2016	\$ 45.00	\$14,609
Agilent Technologies Inc.	November 2016	47.50	10,804
Agilent Technologies Inc.	November 2016	50.00	5,777
Allergan PLC	October 2016	240.00	8,400
Allergan PLC	October 2016	245.00	3,520
Apache Corp.	October 2016	55.00	109,203
Apache Corp.	October 2016	57.50	51,783
Apache Corp.			