McCool Robert J Form 4 January 06, 2011

### FORM 4

### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address	of Reporting Person
M-C1 D-14 I	

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

McCool Robert J

Symbol GLOBAL PARTNERS LP [GLP]

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Check all applicable)

C/O GLOBAL PARTNERS LP, 800

(State)

(Month/Day/Year) 12/31/2010

X\_ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

SOUTH STREET

4. If Amendment, Date Original

Applicable Line)

(Street) Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

WALTHAM, MA 02454

(City)	(State) (Zi	p) Table I	- Non-Deri	ivative Securities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Common

limited

partner interests

units representing

12/31/2010

M 1,200 27.4 11,227

\$

(1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom units (2)	<u>(2)</u>	12/31/2010		M	1,200	12/31/2010	12/31/2010	Common units	1,200

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
McCool Robert J C/O GLOBAL PARTNERS LP 800 SOUTH STREET WALTHAM, MA 02454	X				

# **Signatures**

Edward J. Faneuil, Attorney-in-Fact for Robert J. McCool

\*\*Signature of Reporting Person

01/06/2011

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquisition of common units representing limited partner interests in Global Partners LP, in settlement of the vesting of the phantom (1) units that were granted to Mr. McCool under a Grant Agreement dated April 20, 2010 pursuant to the Global Partners Long-Term Incentive Plan, as a result of the satisfaction of vesting conditions set forth in the Grant Agreement.

Date

(2) Each phantom unit is the economic equivalent of one common unit of Global Partners LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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