Hercules Offshore, L.L.C. Form 3 October 26, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Reed Randal R

(Last)

(First) (Middle) 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year)

10/26/2005

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

11 GREENWAY PLAZA, **SUITE 2950**

(Street)

(State)

Director _X__ Officer (give title below) (specify below)

6. Individual or Joint/Group 10% Owner Filing(Check Applicable Line)

X Form filed by One Reporting President Hercules Liftboat Co Person Form filed by More than One

HOUSTON, TXÂ 77046

(Zip)

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

Other

Hercules Offshore, L.L.C. [HERO]

1. Title of Security (Instr. 4)

(City)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

(I) (Instr. 5) 4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

Shares

Derivative Security

Security: Direct (D) or Indirect (I)

(Instr. 5)

Option to purchase membership interests $\underline{\text{(1)}}$ 11/01/2005 11/17/2014 Membership $\overline{\text{A}}$ 300 \$1,000 D $\hat{\text{A}}$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reed Randal R

11 GREENWAY PLAZA, SUITE 2950 President Hercules Liftboat Co HOUSTON, TXÂ 77046

Signatures

/s/ Steven A. Manz, attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option will become immediately exerciseable for the purchase of 105,000 shares of common stock of Hercules Offshore, Inc. at an (1) exercise price of \$2.86 per share upon the occurrence of an IPO as that term is defined in the Hercules Offshore 2004 Long-Term Incentive Plan.

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Remarks:

Exhibit List

Exhibit 24 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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