PGT, Inc. Form 4 September 30, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MCHUGH M JOSEPH

(First)

2. Issuer Name and Ticker or Trading

Symbol

PGT, Inc. [PGTI]

3. Date of Earliest Transaction (Month/Day/Year)

6334 GLENDORA AVE 08/14/2008

(Middle)

(Street)

(Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DALLAS, TX 75237

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

3,071

(1)(2)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Common

(Instr. 3)

Stock, par value \$0.01 per share

 $08/14/2008^{(5)}$

X

Code V Amount

(A)

or

(D)

Price

15.981

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amous Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Subscription Rights (right to buy)	\$ 4.2	08/14/2008(5)		X	3,071 (<u>3)</u>	08/14/2008	09/04/2008(4)	Common Stock, par value \$0.01 per share	3,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
MCHUGH M JOSEPH 6334 GLENDORA AVE DALLAS, TX 75237	X						

Signatures

Reporting Person

/s/ M. Joseph
McHugh

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of common stock, par value \$0.01 per share, of PGT, Inc. (the "Company") were purchased by M. Joseph McHugh ("Mr. McHugh") upon exercise of subscription rights issued to holders of the Company's common stock as of the close of business on August 4, 2008, to purchase shares of Company's common stock at the subscription price of \$4.20 per share (the "Rights Offering") under his basic subscription privilege and over-subscription privilege in the Rights Offering. This Form 4 reports the purchase of 2,568 shares of the Company's common stock under Mr. McHugh's basic subscription privilege and 503 shares under his over-subscription privilege in the Rights Offering. (Continued in Footnote 2.)

- (Continued from Footnote 1.) Pursuant to the over-subscription privilege in the Rights Offering, Mr. McHugh was entitled to acquire up to 2,568 additional shares of the Company's common stock in the Rights Offering at the same subscription price on a pro rata basis if any shares of the Company's common stock were not purchased by other stockholders as of the expiration of the Rights Offering, and he was notified that he was entitled to purchase a total of an additional 503 shares of the Company's common stock.
- (3) These subscription rights were exercised by Mr. McHugh under his basic subscription privilege and over-subscription privilege in the Rights Offering as described above in Notes 1 and 2.
- (4) The Rights Offering expired at 5:00 p.m., Eastern Daylight Time, on September 4, 2008. Mr. McHugh exercised his subscription rights under his basic subscription privilege and over-subscription privilege in the Rights Offering on August 14, 2008 and, after the expiration

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of the Rights Offering, he was notified of the number of shares of the Company's common stock he was entitled to purchase under his over-subscription privilege as described in Notes 1 and 2.

Pursuant to Item 405 of Regulation S-K, the Company expects to report in definitive proxy or information statements incorporated by reference in Part III of its annual report on Form 10-K for its 2008 fiscal year that Mr. McHugh's purchase of the Company's common stock under his basic subscription privilege, as described above in Note 1, was not reported on a timely filed Form 4, such transaction being reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.