Edgar Filing: YOUNG RODNEY A - Form 4

YOUNG RO Form 4												
August 31, 24 FORM Check thi if no long subject to Section 14 Form 4 of	4 UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									PPROVAL 3235-0287 January 31, 2005 average rs per 0.5	
Form 5 obligation may conti See Instru 1(b).	Filed pu sinue. Section 17	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	Responses)											
YOUNG RODNEY A Symbol				er Name and Ticker or Trading ION CORP/MN [ANGN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				of Earliest Transaction Day/Year) 2009					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chief Executive Officer			
				nendment, Date Original onth/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
SAINT PAU	JL, MN 55127								Form filed by M Person	Nore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-	Derivati	e Sec	uri	ties Acc	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	 Execution any 	med on Date, if Day/Year)	3. Transact Code (Instr. 8) Code	ion(A) or (D)	Dispo 3, 4 a (4	osec	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/28/2009			F	$2,90^{\circ}$ (1) (2)	D)	\$ 3.37	71,495	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
YOUNG RODNEY A 350 OAK GROVE PARKWAY SAINT PAUL, MN 55127	Х		Chief Executive Officer						
Signatures									
Getey M. Ritchott, Attorney-in-Fa	08/31/2009								
<u>**</u> Signature of Reporting I	Date								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person was granted a restricted stock option of 26,667 shares on August 28, 2009. One-third of the shares vest on the first, second and third anniversaries of the date of grant. Therefore 8,889 shares vested on August 28, 2009. The Reporting Person is required to new the tax withholding obligation associated with the vesting of the shares the Jacuard Person of Directors approach with the vesting of the shares the Jacuard Person.

to pay the tax withholding obligation associated with the vesting of the shares, the Issuer's Board of Directors expressly authorized share withholding for the payment of this obligation, and the Reporting Person has elected share withholding for the payment of this obligation. Therefore, the Issuer withheld for tax obligations 2,907 shares of the 8,889 shares otherwise issuable.

This Form 4 reports (i) the disposition of these 2,907 shares by the Reporting Person to the Issuer to pay the tax liability associated with(2) the vesting and (ii) the net increase in the Reporting Person's ownership of 5,982 shares. The price of \$3.37 is equal to fair market value on the date of vesting and is used to determine both the value of the shares that vest and the value of the shares withheld.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.