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KAPSEN TERRANCE J

Form 3

December 21, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ANGEION CORP/MN [ANGN] KAPSEN TERRANCE J (Month/Day/Year) 12/10/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 350 OAK GROVE PARKWAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person SAINT PAUL, MNÂ 55127 (give title below) (specify below) Form filed by More than One **Executive Vice President** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 27,127 (1) D Â Common Stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	(Ilisu. 3)

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				Shares		(I) (Instr. 5)	
Stock Option (Right-to-Buy)	(2)	10/06/2013	Common Stock	7,500	\$ 2	D	Â
Stock Option (Right-to-Buy)	(2)	09/14/2015	Common Stock	10,000	\$ 2.53	D	Â
Stock Option (Right-to-Buy)	(2)	05/25/2016	Common Stock	4,500	\$ 5.08	D	Â
Stock Option (Right-to-Buy)	(3)	08/21/2014	Common Stock	865	\$ 6.6	D	Â
Stock Option (Right-to-Buy)	(4)	10/30/2014	Common Stock	11,135	\$ 7.86	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director 10% Own		Officer	Other		
KAPSEN TERRANCE J 350 OAK GROVE PARKWAY SAINT PAUL Â MNÂ 55127	Â	Â	Executive Vice President	Â		

Signatures

Getey M. Ritchott, Attorney-in-Fact for Terrance J.

Kapsen

12/21/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The Reporting Person was issued a restricted stock grant of 8,000 shares on August 28, 2008. One-third of these shares vest on the first, second and third anniversaries of the date of grant. Therefore, 2,667 shares vested on August 28, 2009. The Reporting Person elected
- (1) share withholding for the payment of this obligation and the Issuer withheld for tax obligations 873 shares of the 2,667 shares otherwise deliverable. The Reporting Person was also granted a restricted stock option of 20,000 shares on June 2, 2009 and one-third of these shares vest on the first, second and third anniversaries of the date of grant.
- (2) Fully Vested.
- (3) One-third of the the shares vest on each of August 22, 2008, August 22, 2009 and August 22, 2010.
- (4) One-third of the shares vest on each of October 31, 2008, October 31, 2009 and October 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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