GENENTECH INC

Form 4

January 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVINSON ARTHUR D			2. Issuer Name and Ticker or Trading Symbol GENENTECH INC [DNA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Chech all applicable)		
			(Month/Day/Year)	_X_ Director 10% Owner		
1 DNA WAY			08/17/2006	_X_ Officer (give title Other (specify below)		
				CHAIRMAN & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
SO SAN FRANCISCO, CA 94080				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 08/17/2006 M 600 A 9,212 D Stock 12.13 Common 08/17/2006 S 600 D 8,612 D Stock Common D 08/17/2006 M 500 9,112 Stock Common S \$82.2 8.612 08/17/2006 500 D Stock Common 08/17/2006 M 1,100 9,712 D Stock

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Common Stock	08/17/2006	S	1,100	D	\$ 82.21	8,612	D
Common Stock	08/17/2006	M	600	A	\$ 12.13	9,212	D
Common Stock	08/17/2006	S	600	D	\$ 82.22	8,612	D
Common Stock	08/17/2006	M	1,000	A	\$ 12.13	9,612	D
Common Stock	08/17/2006	S	1,000	D	\$ 82.24	8,612	D
Common Stock	08/17/2006	M	600	A	\$ 12.13	9,212	D
Common Stock	08/17/2006	S	600	D	\$ 82.25	8,612	D
Common Stock	08/17/2006	M	100	A	\$ 12.13	8,712	D
Common Stock	08/17/2006	S	100	D	\$ 82.26	8,612	D
Common Stock	08/17/2006	M	400	A	\$ 12.13	9,012	D
Common Stock	08/17/2006	S	400	D	\$ 82.27	8,612	D
Common Stock	08/17/2006	M	2,200	A	\$ 12.13	10,812	D
Common Stock	08/17/2006	S	2,200	D	\$ 82.28	8,612	D
Common Stock	08/17/2006	M	500	A	\$ 12.13	9,112	D
Common Stock	08/17/2006	S	500	D	\$ 82.29	8,612	D
Common Stock	08/17/2006	M	600	A	\$ 12.13	9,212	D
Common Stock	08/17/2006	S	600	D	\$ 82.3	8,612	D
Common Stock	08/17/2006	M	1,500	A	\$ 12.13	10,112	D
Common Stock	08/17/2006	S	1,500	D	\$ 82.31	8,612	D
Common Stock	08/17/2006	M	1,000	A	\$ 12.13	9,612	D
	08/17/2006	S	1,000	D		8,612	D

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Common Stock					\$ 82.32		
Common Stock	08/17/2006	M	1,200	A	\$ 12.13	9,812	D
Common Stock	08/17/2006	S	1,200	D	\$ 82.33	8,612	D
Common Stock	08/17/2006	M	2,500	A	\$ 12.13	11,112	D
Common Stock	08/17/2006	S	2,500	D	\$ 82.35	8,612	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 3	Director	10% Owner	Officer	Other				
LEVINSON ARTHUR D 1 DNA WAY SO SAN FRANCISCO, CA 94080	X		CHAIRMAN & CEO					

Signatures

Arthur D. Levinson, 08/18/2006 Ph.D.

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4