

SCM Trust  
Form 497  
July 18, 2018

1050 17<sup>th</sup> Street, Suite 1710  
Denver, Colorado 80265-2077

**MAIN** (800) 955-9988

VIA EDGAR

Document Control  
Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549

Re:  
File Nos. 333-176060 and 811-05617

SCM Trust

Dear Sir or Madam:

Pursuant to Rule 497 under the Securities Act of 1933, these materials provide, in interactive data format using the eXtensible Business Reporting Language (XBRL), information related to the Shelton BDC Income Fund prospectus for the Fund dated July 6, 2018.

Sincerely,

/s/ Gregory T. Pusch  
Gregory T. Pusch  
CCO and General Counsel