

SCM Trust  
Form 497  
December 04, 2018

**SCM TRUST**

Shelton Greater China Fund

Shelton BDC Fund

Shelton Real Estate Income Fund

Shelton Tactical Credit Fund

Shelton International Select Equity Fund

(the “**Funds**”)

Supplement dated December 4, 2018

to the

Prospectus and Statement of Additional Information dated June 1, 2018,

as amended and supplemented from time to time

***Fund Address Change***

Effective December 3, 2018, the new address of the Funds and Shelton Capital Management, the adviser to the Funds, is 1875 Lawrence Street, Suite 300, Denver, CO 80202.

**INVESTORS SHOULD RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE**