

HUTTON EDWARD JR

Form 3

May 25, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

HUTTON EDWARD JR

(Last) (First) (Middle)

RESEARCH TRIANGLE  
PARK, 637 DAVIS DRIVE

(Street)

MORRISVILLE, NC 27560

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/17/2007

3. Issuer Name and Ticker or Trading Symbol  
Harris Stratex Networks, Inc. [HSTX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed (Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other  
(give title below) (specify below)

Vice President, Engineering

6. Individual or Joint/Group Filing (Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities Beneficially Owned  
(Instr. 4)3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Class A Common Stock

4,400 <sup>(1)</sup>

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and Expiration Date  
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security  
(Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:  
Direct (D)6. Nature of Indirect Beneficial Ownership  
(Instr. 5)

# Edgar Filing: HUTTON EDWARD JR - Form 3

|  | Date<br>Exercisable | Expiration<br>Date | Amount or<br>Number of<br>Shares | or Indirect<br>(I)<br>(Instr. 5) |
|--|---------------------|--------------------|----------------------------------|----------------------------------|
| Non-Qualified Stock<br>Option (right to buy) | Â (2)               | 02/28/2014         | Class A<br>Common<br>Stock 9,100 | \$ 20.4 D Â                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| HUTTON EDWARD JR<br>RESEARCH TRIANGLE PARK<br>637 DAVIS DRIVE<br>MORRISVILLE, NC 27560 | Â             | Â         | Â Vice President, Engineering | Â     |

## Signatures

/s/ Juan Otero, General Counsel & Secretary on behalf of Edward Hutton Jr 05/25/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These are performance shares which vest following the end of the Corporation's 2009 fiscal year (approximately 6/30/09). Vesting requirements include continuous employment and achievement of certain performance results by the Corporation for the cumulative period from January 26, 2007 through the end of fiscal year 2009. The final number of shares to vest (0% - 150%) shall be determined based on the performance results. Unvested shares are subject to repurchase by the Corporation should eligible employment end.

(2) The option vests at a rate of 50% of the shares subject to the option on the first anniversary of the grant date (2/28/07), 25% on the second anniversary of the grant date and the final 25% on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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