GENENTECH INC

Form 4

October 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per 0.5 response...

Expires:

OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHELLER RICHARD H			2. Issuer Name and Ticker or Trading Symbol GENENTECH INC [DNA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(and approximately		
			(Month/Day/Year)	Director 10% Owner		
1 DNA WAY			10/22/2007	_X_ Officer (give title Other (specify below) EVP-RESEARCH		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SO SAN FRANCISCO, CA 94080			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	10/22/2007		M	200	A	\$ 53.23	200	D	
Common Stock	10/22/2007		S	200	D	\$ 74.57	0	D	
Common Stock	10/22/2007		M	600	A	\$ 53.23	600	D	
Common Stock	10/22/2007		S	600	D	\$ 74.58	0	D	
Common Stock	10/22/2007		M	200	A	\$ 53.23	200	D	

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Common Stock	10/22/2007	S	200	D	\$ 74.59	0	D
Common Stock	10/22/2007	M	100	A	\$ 53.23	100	D
Common Stock	10/22/2007	S	100	D	\$ 74.6	0	D
Common Stock	10/22/2007	M	100	A	\$ 53.23	100	D
Common Stock	10/22/2007	S	100	D	\$ 74.61	0	D
Common Stock	10/22/2007	M	1,300	A	\$ 53.23	1,300	D
Common Stock	10/22/2007	S	1,300	D	\$ 74.62	0	D
Common Stock	10/22/2007	M	1,400	A	\$ 53.23	1,400	D
Common Stock	10/22/2007	S	1,400	D	\$ 74.63	0	D
Common Stock	10/22/2007	M	600	A	\$ 53.23	600	D
Common Stock	10/22/2007	S	600	D	\$ 74.64	0	D
Common Stock	10/22/2007	M	200	A	\$ 53.23	200	D
Common Stock	10/22/2007	S	200	D	\$ 74.42	0	D
Common Stock	10/22/2007	M	1,900	A	\$ 53.23	1,900	D
Common Stock	10/22/2007	S	1,900	D	\$ 74.66	0	D
Common Stock	10/22/2007	M	200	A	\$ 53.23	200	D
Common Stock	10/22/2007	S	200	D	\$ 74.41	0	D
Common Stock	10/22/2007	M	1,000	A	\$ 53.23	1,000	D
Common Stock	10/22/2007	S	1,000	D	\$ 74.68	0	D
Common Stock	10/22/2007	M	900	A	\$ 53.23	900	D
	10/22/2007	S	900	D	\$ 74.7	0	D

Common Stock							
Common Stock	10/22/2007	M	700	A	\$ 53.23	700	D
Common Stock	10/22/2007	S	700	D	\$ 74.71	0	D
Common Stock	10/22/2007	M	200	A	\$ 53.23	200	D
Common Stock	10/22/2007	S	200	D	\$ 74.72	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Dimantam	100/ Oxxman	Officer	Othor		

Director 10% Owner Officer Other

Deletionship

SCHELLER RICHARD H 1 DNA WAY SO SAN FRANCISCO, CA 94080

EVP-RESEARCH

Signatures

By: Janna Berry For: Richard H.

Scheller 10/24/2007

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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