Peara Tim Form 3 September 18, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Peara Tim

(Last)

(First)

Statement

(Month/Day/Year)

09/18/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Siberian Energy Group Inc. [SIBN.OB]

> 4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

275 MADISON AVE, 6TH **FLOOR**

(Street)

(Check all applicable)

Officer

10% Owner _X__ Director Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

NEW YORK, NYÂ 10016

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

(Middle)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) Form of Derivative Security or Exercise (Instr. 5) Price of Derivative (Instr. 4) Security: Derivative Date

Expiration Title Amount or Security Direct (D) Exercisable Number of Date or Indirect Shares

(I)

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						(Instr. 5)	
Stock Option	10/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	09/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	08/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	07/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	06/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	05/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	04/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	03/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	02/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	01/01/2006	12/31/2010	Common Stock	17,500	\$ 0.6	D	Â
Stock Option	12/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	11/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	10/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	09/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	08/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	07/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	06/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	05/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	04/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	03/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â

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Stock Option	02/01/2005 12	2/31/2009 -	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	01/01/2005 12	7/31/7009	Common Stock	17,500	\$ 0.6	D	Â
Stock Option	03/31/2006 03	3/31/2009	Common Stock	17,561	\$ 0.67	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	06/30/2006 06	6/30/2009	Common Stock	20,412	\$ 2.02	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	09/30/2006 09	9/30/2009	Common Stock	20,952	\$ 1.53	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	12/31/2006 12	2/31/2009 -	Common Stock	38,648	\$ 1.44	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	03/31/2007 03	3/31/2010	Common Stock	48,925	\$ 1.1	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	06/30/2007 06	6/30/2010	Common Stock	55,233	\$ 1.14	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	09/30/2007 09	u/30/7010	Common Stock	51,352	\$ 0.74	I	Through Control of Alternative Energy Finance Ltd.
Stock Option	12/31/2007 12	2/31/2010	Common Stock	78,130	\$ 0.46	I	Through Control of Alternative Energy Finance Ltd.

Reporting Owners

Reporting Owner Name / Address	Relationships					
·r·	Director	10% Owner	Officer	Other		
Peara Tim	ÂΧ	Â	Â	Â		
275 MADISON AVE						
6TH FLOOR						

Reporting Owners 3

NEW YORK, NYÂ 10016

Signatures

/s/ Timothy Peara 09/17/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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