

Energy Recovery, Inc.
Form 8-K
March 21, 2016
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 15, 2016

Energy Recovery, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware

001-34112

01-0616867

(State or Other Jurisdiction of Incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

1717 Doolittle Dr., San Leandro, CA 94577

(Address if Principal Executive Offices)(Zip Code)

510-483-7370

(Registrant's telephone number, including area code)

Not applicable

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 15, 2016, Energy Recovery (the “Company”) accepted the resignation of its General Counsel, Chief Compliance Officer and Corporate Secretary, Mr. Juan Otero, effective immediately. In consideration of Mr. Otero’s general release and waiver of claims in favor of the Company and its affiliates, the Company has agreed to provide him with certain benefits for a period of twelve months, including salary continuation and health benefits, and the continued vesting of granted options during the twelve month period, which will be exercisable consistent with the Company’s Amended and Restated 2008 Equity Incentive Plan and Stock Option Agreement.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Transition and Separation Agreement by and between Energy Recovery, Inc. and Juan Otero dated March 15, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENERGY RECOVERY, INC.

(Registrant)

Date: March 18, 2016

By:	/s/ Chris Gannon
Name:	Chris Gannon
Title:	Chief Financial Officer