

Anderson Julie L
 Form 4
 May 10, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Anderson Julie L

2. Issuer Name and Ticker or Trading Symbol
 TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2000 MCKINNEY AVE STE 700
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/08/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Controller

DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$0.01 per share	05/08/2012		M		1,526	A	\$ 7.25
Common Stock, par value \$0.01 per share	05/08/2012		S		1,526	D	\$ 37.0051 <u>(1)</u>
Common Stock, par	05/09/2012		M		3,474	A	\$ 7.25
							29,274

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value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

05/09/2012 S 3,474 D \$ 37.017⁽²⁾ 25,800 D

Common
Stock, par
value
\$0.01 per
share

05/09/2012 M 3,126 A \$ 13.95 28,926 D

Common
Stock, par
value
\$0.01 per
share

05/09/2012 S 3,126 D \$ 37.017⁽²⁾ 25,800 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 7.25	05/08/2012		M		1,526		03/18/2003	03/18/2013	Stock Options	1,526
Stock Options	\$ 7.25	05/09/2012		M		3,474		03/18/2003	03/18/2013	Stock Options	3,474
Stock Options	\$ 13.95	05/09/2012		M		3,126		12/16/2003	12/16/2013	Stock Options	3,126

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Anderson Julie L 2000 MCKINNEY AVE STE 700 DALLAS, TX 75201			Controller	

Signatures

Julie Anderson 05/10/2012

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The stated price represents the weighted average based on prices ranging from \$37.00 to \$37.05. Upon request from the SEC staff, the
- (1) Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.
The stated price represents the weighted average based on prices ranging from \$37.00 to \$37.09. Upon request from the SEC staff, the
- (2) Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.