Edgar Filing: Pangia Michael - Form 4

Pangia Micha Form 4	ael									
September 12	2, 2011									
FORM	4								OMB AF	PROVAL
	UNITED	STATES			ND EXCl D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287
Check thi if no long	er.								Expires:	January 31, 2005
subject to Section 1 Form 4 o	6. SIAIE M	IENT O	GES IN BENEFICIAL OWN SECURITIES				NERSHIP OF	Estimated a burden hour response	verage	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						1				
(Print or Type F	Responses)									
1. Name and Address of Reporting Person <u>*</u> Pangia Michael			2. Issuer Name and Ticker or Trading Symbol AVIAT NETWORKS, INC.				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[AVNW]					(cheen an appreader)		
			3. Date of Earliest Transaction(Month/Day/Year)09/08/2011				Director10% Owner XOfficer (give titleOther (specify below) below)			
PARKWAY			07/00/20	011				CEO	and President	
	(Street)			ndment, Da hth/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by O		
SANTA CL	ARA, CA 95054							Form filed by M Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)2. Transaction D (Month/Day/Yea)		Executio any	ned n Date, if Day/Year)	3.4. Securities AcquiredTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	09/08/2011	А		А	154,711 (1)	А	\$0	290,837	D	
Common Stock	09/08/2011			А	73,333 (2)	А	\$0	364,170	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 2.37	09/08/2011		А	301,287	(3)	09/08/2018	Common Stock	30

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Pangia Michael 5200 GREAT AMERICA PARKWAY SANTA CLARA, CA 95054			CEO and President					
Signatures								
/s/ Meena Elliott, SVP, General Counse Pangia	09/12/2011							

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted shares, which are subject to vesting. Vesting requires continuing employment with the Corporation as of the vesting dates.
(1) Restricted shares will vest as follows: 33.3% on September 8, 2012, 33.3% on September 8, 2013 and 33.3% on September 8, 2014. Unvested shares are subject to repurchase by the Corporation at \$0.01 per share if eligible employment ends before the vesting date.

Performance shares, which are subject to vesting. Vesting requires both (a) continuing employment with the Corporation through the end of the Corporation's fiscal year 2012 (approximately June 29, 2012), and (b) achievement of at least the minimum performance result for

Date

- (2) the one-year period set forth in the Specific Terms and Conditions. Unvested performance shares are subject to repurchase by the Corporation at \$0.01 per share if eligible employment ends or, following the determination of actual Corporation performance versus metrics, to the extent such performance shares do not vest.
- (3) Stock options to purchase shares become exercisable if employment with the Corporation continues through the vesting dates. The options will vest as follows: 50% on September 8, 2012, 25% on September 8, 2013 and 25% on September 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.