#### Edgar Filing: NETSOL TECHNOLOGIES INC - Form 4

NETSOL TEC Form 4 January 07, 20	CHNOLOGIES I 015	NC										
FORM	Δ								OMB APPROVAL			
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287		
Check this if no longe	r								Expires:	January 31, 2005		
subject to Section 16	SIAIEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated average burden hours per			
Form 4 or Form 5	T2'1. 1	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								0.5		
obligation	<sup>8</sup> Section $17(a$						•	f 1935 or Section	n			
may contin See Instruc	nue.			vestment	<b>.</b> .				1			
1(b).					1 5							
(Print or Type R	esponses)											
1. Name and Address of Reporting Person * GHAURI NAJEEB2. Issuer Name and Ticker or Trading Symbol5. Relations Issuer					-	of Reporting Person(s) to						
			NETSOL TECHNOLOGIES INC [NTWK]				IC	(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					X Director X Officer (give	title Othe	Owner er (specify		
	L TECHNOLOO PARK SORREN		01/06/20	)15				below)	below) CEO			
50112 110	(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year)						Applicable Line) _X_ Form filed by One Reporting Person						
CALABASA	S, CA 91302							Form filed by M Person				
(City)	(State) (	Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	•				1	L L					
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any		e, if Transaction(A) or Disposed of Code (D)					Form: Direct (D) or	Indirect Beneficial		
(111541-0)		•	Day/Year) (Instr. 8) (Instr. 3, 4 and 5)				5)	Owned	Indirect (I)	Ownership		
								Following Reported	(Instr. 4)	(Instr. 4)		
						(A) or		Transaction(s)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	01/06/2015	01/06/2	.015	А	12,500	А	\$ 0 (1)	439,594 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
GHAURI NAJEEB C/O NETSOL TECHNOLOGIES, INC., 24025 PARK SORRENTO, SUITE 410 CALABASAS, CA 91302	Х		CEO				
Signatures							
/s/ Najeeb 01/07/2015 Ghauri							

\*\*Signature of

Date

### Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued as part of compensation per employment agreement earned as of December 31, 2014.
- (2) Of total amount of securities held, 2,500 are held indirectly by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.