### Edgar Filing: FAIRBAIRN KEVIN - Form 4

EAIDD AIDNI KEVINI

FAIRBAIRN										
November 21								OMB AF	PROVAL	
FORM	<b>4</b> UNITED S		CURITIES A Washington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 10 Form 4 or Form 5 obligatior may conti <i>See</i> Instru 1(b).	er <b>STATEM</b> 6. Filed purs inue. Section 17(a	ENT OF CH suant to Secti ) of the Publ	IANGES IN I SECUR on 16(a) of the	BENEF ITIES e Securit ling Con	ICIA ies E npany	xchange y Act of	NERSHIP OF e Act of 1934, 1935 or Sectior 0	F Expires: January 31 2009 Estimated average burden hours per response 0.9		
(Print or Type R	Responses)									
1. Name and Address of Reporting Person <u>*</u> FAIRBAIRN KEVIN			Issuer Name <b>and</b> bol TEVAC INC [		Tradiı	ng	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3560 BASSETT STREET			3. Date of Earliest Transaction (Month/Day/Year) 11/18/2011				(Check all applicable) X Director 10% Owner X Officer (give title 0ther (specify below) President & CEO			
			4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
(City)		7in)					Person			
						-	uired, Disposed of		•	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/18/2011		M	5,332	A		47,346	D		
Common Stock	11/18/2011		S	5,332 (1)	D	\$ 6.935 (2)	42,014	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year	xpiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (right to buy)	\$ 2.63	11/18/2011		М	5,332	01/24/2003 <u>(3)</u>	01/24/2012	Common Stock	5,332	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	elationships Officer President & CEO 21/2011	Other			
FAIRBAIRN KEVIN 3560 BASSETT STREET SANTA CLARA, CA 95054	Х		President & CEO				
Signatures							
By: Kevin Soulsby For: Kevin Fairbairn	P.	11/2	21/2011				

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 22, 2011.
- These trades occurred within the price range of \$6.92 through \$6.95. The reported price is the weighted average for trades within this (2) range. The Reporting Person will provide information regarding the number of shares sold at each price upon request by the Commission staff, the Issuer or a security holder of the Issuer.
- (3) 20% of the option shares vest upon the optionee's completion of one year of service measured from the grant date. The balance of the option shares vest in equal monthly installments over the balance of the four year period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.