#### Edgar Filing: Summit Midstream Partners, LP - Form 4

Summit Midstream Partners, LP Form 4 March 17, 2016 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Degeyter Brock M Issuer Symbol Summit Midstream Partners, LP (Check all applicable) [SMLP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) C/O SUMMIT MIDSTREAM 03/15/2016 See Remarks PARTNERS, LP, 1790 HUGHES LANDING BLVD., SUITE 500 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting THE WOODLANDS, TX 77380 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of 6. Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial anv (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 03/15/2016 34,741 D Μ 15,715 А (1)Units Common 03/15/2016 F 1.271 D 33.470 D Units

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactie Code (Instr. 8)	<ul> <li>5. Number of ctiorDerivative Securities</li> <li>8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</li> </ul>		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Phantom Units	<u>(1)</u>	03/15/2016		М		4,809	(2)	(3)	Common Units	4,809
Distribution Equivalent Rights	\$ 6.2	03/15/2016		D		4,809	(2)	(3)	Common Units	4,809
Phantom Units	<u>(1)</u>	03/15/2016		М		4,728	(4)	(3)	Common Units	4,728
Distribution Equivalent Rights	\$ 4.405	03/15/2016		D		4,728	(4)	(3)	Common Units	4,728
Phantom Units	<u>(1)</u>	03/15/2016		М		6,178	(5)	(3)	Common Units	6,178
Distribution Equivalent Rights	\$ 2.285	03/15/2016		D		6,178	(5)	(3)	Common Units	6,178
Phantom Units	(1)	03/15/2016		А	43,859		(6)	(3)	Common Units	43,85

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Degeyter Brock M C/O SUMMIT MIDSTREAM PARTNERS, LP 1790 HUGHES LANDING BLVD., SUITE 500 THE WOODLANDS, TX 77380			See Remarks			
Signatures						

/s/ Brock M. Degeyter	03/16/2016		
<u>**</u> Signature of Reporting Person	Date		

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom unit is the economic equivalent of one common unit.

(2) The final one-third of the phantom units subject to the original award agreement vested on March 15, 2016, on the third anniversary of the March 15, 2013 grant date. The Reporting Person received distribution equivalent rights (DERs) for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

(3) The phantom units and associated DERs do not expire. The phantom units are settled upon vesting in common units (on a one-for-one basis) or in cash, at the discretion of the Issuer.

One-third of the phantom units subject to the original award agreement vested on March 15, 2016, with the final one-third of phantom units subject to vesting on the third anniversary of the March 15, 2014 grant date, subject to continued employment. The Reporting Person received DERs for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

One-third of the phantom units subject to the original award agreement vested on March 15, 2016, with the remaining phantom units while the use time of the March 15, 2015 much data while the available to the time of the March 15, 2015 much data while the available to the time of the March 15, 2015 much data while the available to the time of the March 15, 2015 much data while the available to the time of the March 15, 2015 much data while the available to the time of the March 15, 2015 much data while the available to the time of the March 15, 2015 much data while the time of the time of

(5) subject to vesting on the second and third anniversaries of the March 15, 2015 grant date, subject to continued employment. The Reporting Person received DERs for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

One-third of the phantom units (rounded down to the nearest whole number of units, except in the case of the final vesting date) shall vest on each of the first, second and third anniversaries of the March 15, 2016 grant date, subject to continued employment. The

(6) Reporting Person received DERs for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

#### **Remarks:**

(4)

The Reporting Person is Executive Vice President, General Counsel and Chief Compliance Officer of Summit Midstream GP,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.