RHEIN PETER L Form 4 May 07, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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Number:

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January 31,
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RHEIN PETER L			2. Issuer Name and Ticker or Trading Symbol HCP, INC. [HCP]					5. Relationship of Reporting Person(s) to Issuer (Charle all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction						(Check all applicable)			
			(Month/Day/Year)						X Director 10% Owner			
1920 MAIN STREET, SUITE 1200			05/03/2018					Officer (give titleOther (specify below)				
	(Street)		4. If Amer	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
IRVINE, CA	A 92614								Person	More than One R	eporung	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Da	ate 2A. De	emed	3.		4. Securi	ties		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year	′	Execution Date, if any (Month/Day/Year)		TransactionAcquired (A) or				Securities	Form: Direct	Indirect	
(Instr. 3)		•			Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)				Beneficially (D) or Beneficially Owned Indirect (I) Owner			
		(Wollun	i/Day/Tear)	(msu. o)		, , , ,		3)	Following Reported	Ownership (Instr. 4)		
							(A) or		Transaction(s)			
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/03/2018			A		6,375 (1)	A	\$0	6,375 (2)	D		
Common Stock									33,720 (2)	I	Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ate	7. Title Amoun Under	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RHEIN PETER L 1920 MAIN STREET SUITE 1200 IRVINE, CA 92614	X						

Signatures

Scott A. Graziano, SVP, Legal 05/07/2018 (Attorney-In-Fact) **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock units vest in full on the earlier of the first anniversary of the May 3, 2018 grant date or the Company's next annual meeting of stockholders.
- The reporting person previously reported 4,785 shares held directly. Of those shares, 4,785 shares have vested and are now held indirectly **(2)** in a trust account.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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