

COMERICA INC /NEW/

Form 4

July 25, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUTTIGIEG JOSEPH J III**

(Last) (First) (Middle)

**500 WOODWARD AVE, 31ST  
FLOOR**

(Street)

**DETROIT, MI 48226**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**COMERICA INC /NEW/ [CMA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/24/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Vice Chairman / Director

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|
|                                       |   |   | Code                                 | V Amount (A) or (D) Price   |  |  |   |
| Common<br>Stock                       | 07/24/2006                              |   | M                                    | 18,000 A \$<br>40.25  | 124,806 <sup>(1)</sup>   | D  |   |
| Common<br>Stock                       | 07/24/2006                              |   | S                                    | 11,000 D \$<br>55.35  | 113,806 <sup>(1)</sup>   | D  |   |
| Common<br>Stock                       | 07/24/2006                              |   | S                                    | 200 D \$<br>55.36   | 113,606 <sup>(1)</sup>   | D  |   |
| Common<br>Stock                       | 07/24/2006                              |   | S                                    | 6,800 D \$<br>55.37   | 106,806 <sup>(1)</sup>   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|--|--|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date Exercisable<br>Expiration<br>Date                         | Title<br>Amount<br>or<br>Number<br>of Shares                     |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 40.25   | 07/24/2006                              |   | M                                    | 18,000   | 01/20/1998 <sup>(2)</sup> 04/20/2007                           | Common<br>Stock 18,000   |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 71.58   |   |   |                                      |  | 01/15/1999 <sup>(2)</sup> 03/20/2008                           | Common<br>Stock 25,000   |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 66.81   |   |   |                                      |  | 01/14/2000 <sup>(2)</sup> 03/19/2009                           | Common<br>Stock 40,000   |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 41.5  |   |   |                                      |  | 01/19/2001 <sup>(2)</sup> 03/17/2010                           | Common<br>Stock 75,000   |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 51.43   |   |   |                                      |  | 01/22/2002 <sup>(2)</sup> 05/02/2011                           | Common<br>Stock 75,000   |
| Employee<br>Stock<br>Option<br>(right to            | \$ 63.2  |   |   |                                      |  | 01/21/2003 <sup>(2)</sup> 04/17/2012                           | Common<br>Stock 70,000   |

buy)

Employee  
StockOption \$ 40.32  
(right to  
buy)01/27/2004<sup>(2)</sup> 04/17/2013Common  
Stock 68,0Employee  
StockOption \$ 52.5  
(right to  
buy)01/26/2005<sup>(2)</sup> 04/16/2014Common  
Stock 75,0Employee  
StockOption \$ 54.99  
(right to  
buy)01/25/2006<sup>(2)</sup> 04/21/2015Common  
Stock 75,0Employee  
StockOption \$ 56.47  
(right to  
buy)02/15/2007<sup>(2)</sup> 02/15/2016Common  
Stock 50,0

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| BUTTIGIEG JOSEPH J III<br>500 WOODWARD AVE<br>31ST FLOOR<br>DETROIT, MI 48226 | X             |           | Vice Chairman / Director |       |

## Signatures

/s/ Robert W. Spencer, Jr., on behalf of Joseph J.  
Buttigieg, III

07/25/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of July 24, 2006.

(2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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