

COMERICA INC /NEW/
Form 4
August 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MICHALAK MICHAEL H

(Last) (First) (Middle)

500 WOODWARD AVE., MC 3379

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)

08/16/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

SVP/Corporate Planning

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/16/2006		S	2,442 D	\$ 58.08	17,038 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 40.25					01/20/1998 ⁽²⁾	04/20/2007	Common Stock	6,000	
Employee Stock Option (right to buy)	\$ 71.58					01/15/1999 ⁽²⁾	03/20/2008	Common Stock	5,500	
Employee Stock Option (right to buy)	\$ 66.81					01/14/2000 ⁽²⁾	03/19/2009	Common Stock	5,225	
Employee Stock Option (right to buy)	\$ 41.5					01/19/2001 ⁽²⁾	03/17/2010	Common Stock	5,350	
Employee Stock Option (right to buy)	\$ 51.43					01/22/2002 ⁽²⁾	05/02/2011	Common Stock	4,890	
Employee Stock Option (right to buy)	\$ 63.2					01/21/2003 ⁽²⁾	04/17/2012	Common Stock	7,000	
Employee Stock Option	\$ 40.32					01/27/2004 ⁽²⁾	04/17/2013	Common Stock	1,500	

(right to
buy)

Employee
Stock

Option \$ 52.5

(right to
buy)

01/26/2005⁽²⁾ 04/16/2014 Common
Stock 5,000

Employee
Stock

Option \$ 54.99

(right to
buy)

01/25/2006⁽²⁾ 04/21/2015 Common
Stock 5,500

Employee
Stock

Option \$ 56.47

(right to
buy)

02/15/2007⁽²⁾ 02/15/2016 Common
Stock 5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MICHALAK MICHAEL H
500 WOODWARD AVE.
MC 3379
DETROIT, MI 48226

SVP/Corporate Planning

Signatures

/s/ Robert W. Spencer, Jr., on behalf of Michael H.
Michalak

08/18/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of August 16, 2006.

(2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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