Ogden Thomas D Form 4 February 24, 2010

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ogden Thomas D			2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
COMERICA BANK, 500 WOODWARD AVE., MC 3262		2 3262	(Month/Day/Year) 02/23/2010	Director 10% Owner _X Officer (give title Other (specify below)  Executive Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DETROIT, MI	48226		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Stock	02/23/2010		S	100	D	\$ 35.39	39,873 <u>(1)</u>	D			
Common Stock	02/23/2010		S	100	D	\$ 35.3906	39,773 <u>(1)</u>	D			
Common Stock	02/23/2010		S	1,600	D	\$ 35.391	38,173 (1)	D			
Common Stock	02/23/2010		S	100	D	\$ 35.3912	38,073 (1)	D			
Common Stock	02/23/2010		S	100	D	\$ 35.3918	37,973 <u>(1)</u>	D			

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Common Stock	02/23/2010	S	800	D	\$ 35.392	37,173 <u>(1)</u>	D	
Common Stock	02/23/2010	S	100	D	\$ 35.3921	37,073 <u>(1)</u>	D	
Common Stock	02/23/2010	S	100	D	\$ 35.3925	36,973 <u>(1)</u>	D	
Common Stock	02/23/2010	S	100	D	\$ 35.331	36,873 <u>(1)</u>	D	
Common Stock	02/23/2010	S	900	D	\$ 35.332	35,973 <u>(1)</u>	D	
Common Stock						3,485	I	By Spouse
Common Stock						6	I	As Custodian of Uniform Gifts to Minors Act (UGMA) account for child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Option

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		•	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 41.5					01/19/2001(2)	03/17/2010	Common Stock	8,000

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(right to buy)					
Employee Stock Option (right to buy)	\$ 51.43	01/21/2002(2)	05/02/2011	Common Stock	6,600
Employee Stock Option (right to buy)	\$ 63.2	01/21/2003(2)	04/17/2012	Common Stock	12,000
Employee Stock Option (right to buy)	\$ 40.32	01/27/2004(2)	04/17/2013	Common Stock	11,900
Employee Stock Option (right to buy)	\$ 52.5	01/26/2005(2)	04/16/2014	Common Stock	8,500
Employee Stock Option (right to buy)	\$ 54.99	01/25/2006(2)	04/21/2015	Common Stock	12,000
Employee Stock Option (right to buy)	\$ 56.47	01/24/2007(2)	02/15/2016	Common Stock	10,600
Employee Stock Option (right to buy)	\$ 58.98	01/23/2008(2)	01/23/2017	Common Stock	12,000
Employee Stock Option (right to buy)	\$ 37.45	01/22/2009(2)	01/22/2018	Common Stock	20,000
Employee Stock Option (right to	\$ 17.32	01/27/2010(2)	01/27/2019	Common Stock	20,700

buy)

Phantom

Stock <u>(4)</u> Units (3)

02/05/2011(5) 02/05/2011(5)

Common Stock

303

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Ogden Thomas D **COMERICA BANK** 500 WOODWARD AVE., MC 3262 DETROIT, MI 48226

**Executive Vice President** 

## **Signatures**

/s/ Nicole V. Gersch, on behalf of Thomas D. Ogden

02/24/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a **(1)** deferred compensation plan as of February 23, 2010.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.
- (3) The phantom stock units represent a portion of the reporting person's base salary.
- (4) Each phantom stock unit is the economic equivalent of one share of Comerica Incorporated common stock.
- (5) Phantom stock units will be settled in cash on the earlier to occur of February 5, 2011 or the reporting person's death.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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