

Madison Strategic Sector Premium Fund  
Form 40-17G/A  
August 11, 2009

**ICI MUTUAL INSURANCE COMPANY,  
a Risk Retention Group**

**INVESTMENT COMPANY BLANKET BOND**

**RIDER NO. 12**

**INSURED**

**BOND NUMBER**

**Madison Investment Advisors, Inc.**

**91130108B**

**EFFECTIVE DATE**

**BOND PERIOD**

**AUTHORIZED REPRESENTATIVE**

**July 1, 2009**

**December 15, 2008 to December 15, 2009**

**/S/ Maggie Sullivan**

In consideration of the premium charged for this policy, it is hereby understood and agreed that Item 1 of the Declarations, Named Insured Company, shall include the following as of the effective date indicated:

**FUND NAME**

**EFFECTIVE DATE**

**MEMBERS Mutual Funds, a series fund consisting of: July 1, 2009**

- o MEMBERS Cash Reserves Fund
- o MEMBERS Bond Fund
- o MEMBERS Diversified Income Fund
- o MEMBERS High Income Fund
- o MEMBERS Large Cap Value Fund
- o MEMBERS Large Cap Growth Fund
- o

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MEMBERS Mid  
Cap Value Fund

- o MEMBERS Mid Cap  
Growth Fund
- o MEMBERS Small  
Cap Value Fund
- o MEMBERS Small Cap  
Growth Fund
- o MEMBERS  
International Stock  
Fund
- o MEMBERS Conservative  
Allocation Fund
- o MEMBERS Moderate  
Allocation Fund
- o MEMBERS Aggressive  
Allocation Fund

Ultra Series Fund, a series fund consisting of:

July 1, 2009

- o U S F  
Money  
Market
- o USF  
Large  
Cap  
Value
- o USF  
Diversified  
Income
- o USF  
Bond  
Class
- o

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USF  
Large  
Cap  
Growth

- o USF  
Global  
Securities
- o USF  
High  
Income
- o USF  
Mid  
Cap  
Growth
- o USF  
International
- o USF  
Mid  
Cap  
Value
- o USF  
Conservative  
Allocation
- o USF  
Moderate  
Allocation
- o USF  
Aggressive  
Allocation
- o USF  
Small  
Cap  
Value
- o USF  
Small  
Cap  
Growth

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- o USF Target Retirement 2020
- o USF Target Retirement 2030
- o USF Target Retirement 2040

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.



**ICI MUTUAL INSURANCE COMPANY,  
a Risk Retention Group**

**INVESTMENT COMPANY BLANKET BOND**

**RIDER NO. 13**

<b>INSURED</b>	<b>BOND NUMBER</b>	
<b>Madison Investment Advisors, Inc.</b>	<b>91130108B</b>	
<b>EFFECTIVE DATE</b>	<b>BOND PERIOD</b>	<b>AUTHORIZED REPRESENTATIVE</b>
<b>July 1, 2009</b>	<b>December 15, 2008 to December 15, 2009</b>	<b>/S/ Maggie Sullivan</b>

In consideration of the premium charged for this Bond, it is hereby understood and agreed that the Limit of Liability for the following Insuring Agreements is hereby amended, effective July 1, 2009, to be:

		<u>Limit of Liability</u>
Insuring Agreement A-	FIDELITY	\$5,500,000
Insuring Agreement C-	ON PREMISES	\$5,500,000
Insuring Agreement D-	IN TRANSIT	\$5,500,000
Insuring Agreement E-	FORGERY OR ALTERATION	\$5,500,000
Insuring Agreement F-	SECURITIES	\$5,500,000
Insuring Agreement G-	COUNTERFEIT CURRENCY	\$5,500,000
Insuring Agreement I-	PHONE/ELECTRONIC TRANSACTIONS	\$5,500,000
Insuring Agreement J-	COMPUTER SECURITY	\$5,500,000

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.