AUTONATION INC /FL

Form 4 May 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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See Instruction

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Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JACKSON MICHAEL J

2. Issuer Name and Ticker or Trading Symbol

AUTONATION INC /FL [AN]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

_X__ Director

10% Owner

(Month/Day/Year)

110 SE 6TH STREET-20TH FLOOR 05/02/2006

_X__ Officer (give title _ Other (specify below)

Chairman and CEO

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FT. LAUDERDALE, FL 33301

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities omr Disposed (Instr. 3, 4	d of (Ľ))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/02/2006		M	155,200	A	\$ 10.61	400,200	I	By trust		
Common Stock	05/02/2006		S	3,000	D	\$ 22.49	397,200	I	By trust		
Common Stock	05/02/2006		S	600	D	\$ 22.48	396,600	I	By trust		
Common Stock	05/02/2006		S	400	D	\$ 22.47	396,200	I	By trust		
Common Stock	05/02/2006		S	3,700	D	\$ 22.46	392,500	I	By trust		

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Common Stock	05/02/2006	S	16,600	D	\$ 22.45	375,900	I	By trust
Common Stock	05/02/2006	S	1,900	D	\$ 22.44	374,000	I	By trust
Common Stock	05/02/2006	S	5,900	D	\$ 22.43	368,100	I	By trust
Common Stock	05/02/2006	S	15,800	D	\$ 22.42	352,300	I	By trust
Common Stock	05/02/2006	S	4,000	D	\$ 22.41	348,300	I	By trust
Common Stock	05/02/2006	S	78,300	D	\$ 22.4	270,000	I	By trust
Common Stock	05/03/2006	M	152,643	A	\$ 10.61	422,643	I	By trust
Common Stock	05/03/2006	S	3,500	D	\$ 22.47	419,143	I	By trust
Common Stock	05/03/2006	S	9,000	D	\$ 22.46	410,143	I	By trust
Common Stock	05/03/2006	S	6,200	D	\$ 22.45	403,943	I	By trust
Common Stock	05/03/2006	S	11,700	D	\$ 22.44	392,243	I	By trust
Common Stock	05/03/2006	S	1,200	D	\$ 22.43	391,043	I	By trust
Common Stock	05/03/2006	S	600	D	\$ 22.42	390,443	I	By trust
Common Stock	05/03/2006	S	1,900	D	\$ 22.41	388,543	I	By trust
Common Stock	05/03/2006	S	118,543	D	\$ 22.4	270,000	I	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Dav/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 10.61	05/02/2006	M		155,200		<u>(1)</u>	09/24/2009	Common Stock	155,20
Employee Stock Option (right to buy)	\$ 10.61	05/03/2006	M		152,643		<u>(1)</u>	09/24/2009	Common Stock	152,64

Reporting Owners

Reporting Owner Name / Address	Relationships								
. 9	Director	10% Owner	Officer	Other					
JACKSON MICHAEL J 110 SE 6TH STREET-20TH FLOOR FT. LAUDERDALE, FL 33301	X		Chairman and CEO						

Signatures

Jonathan P. Ferrando, Attorney-in-Fact 05/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal annual installments beginning on September 24, 2000.
- (2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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