AUTONATION INC /FL

Form 4

December 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MCALLISTER J ALEX			2. Issuer Name and Ticker or Trading Symbol AUTONATION INC /FL [AN]				.5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2006					Director 10% Owner X Officer (give title Other (specify below) VP - Controller/Interim CFO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	Transaction Date 2A. Deemed Ionth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)		
Common Stock	12/01/2006			Code V M	4,250	A	\$ 12.25	4,250	D (1)		
Common Stock	12/01/2006			M	20,400	A	\$ 17	24,650	D (1)		
Common Stock	12/01/2006			M	12,320	A	\$ 16.77	36,970	D (1)		
Common Stock	12/01/2006			S	36,970	D	\$ 20.5	0	D (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.25	12/01/2006		M		4,250	(2)	08/05/2012	Common Stock	4,250
Employee Stock Option (right to buy)	\$ 17	12/01/2006		M		20,400	<u>(4)</u>	07/28/2013	Common Stock	20,400
Employee Stock Option (right to buy)	\$ 16.77	12/01/2006		M		12,320	<u>(5)</u>	07/27/2014	Common Stock	12,320

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

MCALLISTER J ALEX

VP - Controller/Interim CFO

Signatures

Jonathan P. Ferrando, Attorney-in-Fact

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Excludes 538 shares of AutoNation common stock held indirectly through the AutoNation, Inc. 401(k) Plan.
- (2) The option vested in four equal annual installments beginning on August 5, 2003.
- (3) N/A
- (4) The option vests in four equal annual installments beginning on July 28, 2004.
- (5) The option vests in four equal annual installments beginning on July 27, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.