**SWIFT A EARL** 

Form 4

November 24, 2004

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

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0.5

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SWIFT A EARL			2. Issuer Name <b>and</b> Ticker or Trading Symbol SWIFT ENERGY CO [SFY]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First)	(First)	t) (Middle)	3. Date of Earliest Transaction	(Check an applicable)			
16825 NORTHCHASE DRIVE, SUITE 400		RIVE,	(Month/Day/Year) 11/23/2004	X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HOUSTON, T	X 77060		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Table Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(D)	Price ©	(msu. 3 and 4)		
Common Stock	11/23/2004	11/23/2004	M	6,003	A	\$ 8.125	155,442	D	
Common Stock	11/23/2004	11/23/2004	F(1)	1,726	D	\$ 28.25	153,716	D	
Common Stock	11/23/2004	11/23/2004	M	1,661	A	\$9	155,377	D	
Common Stock	11/23/2004	11/23/2004	F(2)	528	D	\$ 28.25	154,849	D	
Common Stock							8,267	I	401(k)

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Common Stock	958	I	ESOP
Common Stock	944	I	by Family Member

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.125	11/23/2004	11/23/2004	M		6,003	12/07/1999	12/07/2008	Common Stock	6,003
Stock Options (Right to buy)	\$ 9	11/23/2004	11/23/2004	M		1	12/09/1999	11/03/2007	Common Stock	1
Stock Options (Right to buy)	\$ 9	11/23/2004	11/23/2004	M		1,660	02/18/1999	02/18/2008	Common Stock	1,660
Stock Options (Right to buy)	\$ 28.25	11/23/2004	11/23/2004	A	528 (3)		11/23/2005	02/18/2008	Common Stock	528
Stock Options (Right to buy)	\$ 28.25	11/23/2004	11/23/2004	A	1,726 (3)		11/23/2005	12/07/2008	Common Stock	1,726

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SWIFT A EARL 16825 NORTHCHASE DRIVE, SUITE 400 X HOUSTON, TX 77060

## **Signatures**

A. EARL SWIFT 11/24/2004

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of exercise price by delivering or withholding 1,726 shares of common stock at \$28.25 per share, the closing price of issuer's common stock on 11-23-04.
- (2) Payment of exercise price by delivering or withholding 578 shares of common stock at \$28.25 per share, the closing price of issuer's common stock on 11-23-04.
- (3) Grant of reload option pursuant to plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3