#### HEWLETT PACKARD CO

Form 4 March 07, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* WAYMAN ROBERT PAUL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

10% Owner Other (specify

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Last) (First)

(Middle)

HEWLETT PACKARD CO [HPQ] 3. Date of Earliest Transaction

(Month/Day/Year) 12/05/2006

(Check all applicable)

C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER **STREET** 

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_\_ Director

Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

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(City)	(State)	(Zip) Ta	ble I - N	Non-	-Derivative	Securi	ities Acquire	ed, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transa Code (Instr.		4. Securities Acquired (A) or ctionDisposed of (D) (Instr. 3, 4 and 5) 8)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock (1)	12/05/2006		G	V	550	D	\$ 0	161,198.1135 (2)	D	
Common Stock	12/05/2006		G	V	550	A	\$ 0	550 (3)	I	By son
Common Stock	12/05/2006		G	V	4,350	D	\$ 0	156,848.1135	D	
Common Stock	03/05/2007		M		179,176	D	\$ 24.125	336,024.1135	D	
Common Stock	03/05/2007		S		7,476	D	\$ 38.9	328,548.1135	D	

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Common Stock	03/05/2007	S	900	D	\$ 38.91	327,648.1135	D
Common Stock	03/05/2007	S	1,500	D	\$ 38.9115	326,148.1135	D
Common Stock	03/05/2007	S	5,000	D	\$ 38.92	321,148.1135	D
Common Stock	03/05/2007	S	2,300	D	\$ 38.93	318,848.1135	D
Common Stock	03/05/2007	S	6,500	D	\$ 38.94	312,348.1135	D
Common Stock	03/05/2007	S	6,500	D	\$ 38.95	305,848.1135	D
Common Stock	03/05/2007	S	1,800	D	\$ 38.9115	304,048.1135	D
Common Stock	03/05/2007	S	4,500	D	\$ 38.96	299,548.1135	D
Common Stock	03/05/2007	S	1,100	D	\$ 38.9666	298,448.1135	D
Common Stock	03/05/2007	S	2,000	D	\$ 38.97	296,448.1135	D
Common Stock	03/05/2007	S	500	D	\$ 38.9791	295,548.1135	D
Common Stock	03/05/2007	S	2,000	D	\$ 38.98	293,948.1135	D
Common Stock	03/05/2007	S	800	D	\$ 38.988	293,148.1135	D
Common Stock	03/05/2007	S	7,500	D	\$ 38.99	285,648.1135	D
Common Stock	03/05/2007	S	4,800	D	\$ 39	280,848.1135	D
Common Stock	03/05/2007	S	200	D	\$ 39.005	280,648.1135	D
Common Stock	03/05/2007	S	5,200	D	\$ 39.01	275,448.1135	D
Common Stock	03/05/2007	S	1,100	D	\$ 39.0122	274,348.1135	D
Common Stock	03/05/2007	S	8,300	D	\$ 39.02	266,048.1135	D
Common Stock	03/05/2007	S	9,000	D	\$ 39.03	257,048.1135	D
	03/05/2007	S	8,000	D	\$ 39.04	249,048.1135	D

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Common Stock							
Common Stock	03/05/2007	S	500	D	\$ 39.0425	248,548.1135	D
Common Stock	03/05/2007	S	3,700	D	\$ 39.05	244,848.1135	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	)		7. Title and Am Underlying Sec (Instr. 3 and 4)
Employee				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N
Employee Stock Option (right to	\$ 24.125	03/05/2007		M	179,176	11/20/1998(4)	11/20/2007(5)	Common Stock

# **Reporting Owners**

\*\*Signature of Reporting Person

buy)

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WAYMAN ROBERT PAUL C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304	X					
Signatures						
/s/Charles N. Charnas, Attorney-in-Fact	03/07/2007					

Reporting Owners 3

Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the first of three Form 4's to be filed, as the number of transactions reported on Table 1 exceeds the number of lines available on this form.
- (2) Includes the acquisition of 15.7513 shares in January 2007, received in lieu of cash through the dividend reinvestment program under the Hewlett-Packard Company Share Ownership Plan (the "SOP"), in a transaction exempt under Rule 16b-3.
- This transaction involed a gift of securities by the reporting person to his son, who shares reporting person's household. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purpose of Section 16 or for any other purposes.
- (4) This option became exercisable in four equal annual installments beginning on this date.
- (5) This option is no longer exercisable beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.