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AFLAC INC Form 4 June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- Name and Address of Reporting Person(s)
 Une, Hitoshi
 3-11-8, Shakujiidai,
 Nerima-Ku,

Tokyo 177-0045

- Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 05/01
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

Executive Vice President

AFLAC Japan

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - $\ensuremath{[{\tt X}]}$ Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2)Trans- 3.Tran action action Date Code (Month/ Day/Year) Code V			4.Securities Acquired(A) or Disposed of (D) A or Amount D Price		
Common Stock	05/16/01	M	8,000	A	\$4.7084	
Common Stock	05/16/01	M	30,000	A	\$7.0521	
Common Stock	05/16/01	S	26,000	D	\$32.0000	

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

Table II (FARI I) Delivative	s securities Acqu		or, or bene	elicially Owned	(COLUMNIS 1	
1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)		
	Security		Code V	A	D	
Employee Stock Option (right buy)	to\$4.7084	05/16/01	М		8,000	
Employee Stock Option (right	to\$7.0521	05/16/01	M		30,000	

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buy)

Table II	(PART	2) Der	:ivative	Securities	Acquired,	Disposed	of, or	Benefic	cially	Owned	(Columns 1
1)Title of Derivative Security		•	7) Title and Amount of Underlying Securities				Amount or		8)Price of Deri- vative Security		
		-			Title			Sł	nares		
Employee	Stock	Option	(right	to05/16/01	Common St	ock		8,	.000		
4 /	Stock	Option	(right	to05/16/01	Common Sto	ock		30	0,000		

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Hitoshi Une

DATE