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HEARD MARIA Form 4 March 20, 2007	NL								
FORM 4								-	PPROVAL
		STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(suant to S a) of the F	ection 1 Public U	SECUE 6(a) of th tility Hol	RITIES le Secur ding Co	ities Excha	WNERSHIP OF nge Act of 1934, of 1935 or Secti 940	Estimated burden hoi response	urs per
(Print or Type Respon	nses)								
1. Name and Address HEARD MARIA		Person <u>*</u>	Symbol	er Name and ORP [CV		or Trading	5. Relationship o Issuer	of Reporting Per eck all applicabl	
(Last) (ONE CVS DRIV	· · · ·	Middle)		f Earliest T Day/Year) 2007	ransaction	1	X_ Director Officer (giv below)	109	% Owner her (specify
(3	Street)			endment, Dannent, Dannen, Danne	-	al	6. Individual or Applicable Line) _X_ Form filed by	One Reporting P	erson
WOONSOCKET	r, RI 02895-						Person	More than One R	eporting
(City) (State)	(Zip)	Tab	le I - Non-I	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	insaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	d (A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	a separate line	for each cla	ass of secu	urities benef	ficially ov	vned directly	or indirectly.		
					Pers infor requ	ons who res mation cont ired to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	9		(Instr. 5)

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	Derivative Security				Secu Acqu (A) o Disp of (E (Inst 4, an	or osed D) r. 3,					
			Code	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Share Credits	\$ 0	03/19/2007	А		30 (1)		(2)	(2)	Common Stock	30	\$ 0

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
HEARD MARIAN L ONE CVS DRIVE WOONSOCKET, RI 02895-	Х							
Signatures								
Marian L Heard 0	3/20/2007							
<u>**Signature of</u>	Date							

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of share credits acquired as deferred annual grant, semi-annual compensation and/or meeting fees all at market price pursuant to the 1997 Incentive Compensation Plan.
- (2) Consists of Deferred Stock Compensation payable pursuant to Insider's election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.