RAJALA JACK I Form 4 February 05, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

> Filed By Romeo and Dye's Section 16 Filer www.section16.net

 Name and Add Rajala Jack I. 	2. Issue		me and Tic	ker or	Pe	Relationship of erson(s) Issuer (Check	of Reporting all applicable)				
(Last) Box 578	of Reporting Person,					Statement for onth/Day/Year /03	10	X Director			
Deer River, MN	(Street) 56636						Dat	f Amendment, te of Original onth/Day/Year)	(C <u>X</u> Pe	Check Applicat Form filed by erson	One Reporting More than One
(City)	(State)	(Zip)	Т	able	I Non-D	erivat	ive Sec	urities Acquired	, Dispose	ed of, or Benef	icially Owned
1. Title of Security (Instr. 3)	2. Trans- 2A. Deemed action Execution Date Date,		3. Transaction C	Code	4. Securities Acquired (A) or Disposed of (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially		6. Owner- ship Form:	7. Nature of Indirect Beneficial
,	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	2/3/03		A		708.05	A			19309.80	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	ØMonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securiti	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
		-		8)	(A) or				Reported	Security:	
		Year)	Year)		Dispose	d			Transaction(s)	Direct	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Edgar Filing: RAJALA JACK I - Form 4

			(I	of (D) (Instr. 3, 4 & 5)						,	(D) or Indirect (I) (Instr. 4)		
			Code	V (A	A) (1		Exer-cisable	Expira- tion Date		Amount or Number of Shares			

Explanation of Responses:

By: /s/ **Philip R. Halverson February 5, 2003** Philip R. Halverson for Jack I. Rajala

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).