

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

ARROW FINANCIAL CORP  
Form 13F-HR  
October 28, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 13F  
FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 09/30/2010

Check here if Amendment  Amendment Number:  
This Amendment  is a restatement  
 adds new holding entries

Institutional Investment Manager Filing this Report:

Name: ARROW FINANCIAL CORP.  
Address: 250 GLEN STREET  
GLENS FALLS, NY 12801

13F File Number: 28-12533

The institutional investment Manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Terry R. Goodemote  
Title: Senior Vice President & Chief Financial Officer  
Phone: 518-745-1000  
Signature, Place, and Date of Signing:

s/ TERRY R. GOODEMOTE GLENS FALLS, NY 10/25/2010

Report Type (Check only one)  
 13F HOLDINGS REPORT  
 13F NOTICE  
 13F COMBINATION REPORT

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2  
Form 13F Information Table Entry Total: 589  
Form 13F Information Table Value Total: \$ 238,063

List of Other Included Managers:

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

No.	13F File Number	Name
2	28-03696	GLENS FALLS NATIONAL BANK & TRUST COMPANY
3	28-12534	NORTH COUNTRY INV. ADVISERS, INC

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X \$1000)	SHARES/ PRN	SH/ AMOUNT	PUT/ CALL	INVTMT DISCRN	OT MA
AT&T INC	COM	00206R102	133	4655	SH		SOLE	
AT&T INC	COM	00206R102	37	1300	SH		OTHER	
AT&T INC	COM	00206R102	1396	48819	SH		DEFINED	2
AT&T INC	COM	00206R102	480	16800	SH		OTHER	2
AT&T INC	COM	00206R102	724	25300	SH		DEFINED	3
ABBOTT LABORATORIES	COM	002824100	112	2138	SH		SOLE	
ABBOTT LABORATORIES	COM	002824100	10	200	SH		OTHER	
ABBOTT LABORATORIES	COM	002824100	2119	40565	SH		DEFINED	2
ABBOTT LABORATORIES	COM	002824100	380	7278	SH		OTHER	2
ABBOTT LABORATORIES	COM	002824100	2053	39300	SH		DEFINED	3
ABERCROMBIE & FITCH CO	COM	002896207	6	160	SH		DEFINED	2
ADOBE SYSTEMS	COM	00724F101	31	1200	SH		SOLE	
ADOBE SYSTEMS	COM	00724F101	522	19955	SH		DEFINED	2
ADOBE SYSTEMS	COM	00724F101	31	1200	SH		OTHER	2
ADOBE SYSTEMS	COM	00724F101	518	19800	SH		DEFINED	3
AIR PRODUCTS & CHEMICALS INC	COM	009158106	48	574	SH		DEFINED	2
AIR PRODUCTS & CHEMICALS INC	COM	009158106	149	1800	SH		OTHER	2
ALCATEL-LUCENT	COM	013904305	0	1	SH		DEFINED	2
ALLIANT ENERGY CORP	COM	018802108	35	975	SH		SOLE	
ALLIANT ENERGY CORP	COM	018802108	675	18560	SH		DEFINED	2
ALLIANT ENERGY CORP	COM	018802108	27	750	SH		OTHER	2
ALLIANT ENERGY CORP	COM	018802108	193	5300	SH		DEFINED	3
ALLSCRIPTS-MISYS	COM	01988P108	18	1000	SH		DEFINED	2
ALLSTATE CORP	COM	020002101	1	40	SH		DEFINED	2
ALLSTATE CORP	COM	020002101	3	100	SH		OTHER	2
ALTRIA GROUP INC	COM	02209S103	15	629	SH		SOLE	
ALTRIA GROUP INC	COM	02209S103	145	6042	SH		DEFINED	2
ALTRIA GROUP INC	COM	02209S103	11	450	SH		OTHER	2
AMAZON.COM INC	COM	023135106	24	150	SH		SOLE	
AMAZON.COM INC	COM	023135106	203	1290	SH		DEFINED	2
AMAZON.COM INC	COM	023135106	1005	6400	SH		DEFINED	3
AMERICAN ELECTRIC POWER CO	COM	025537101	13	360	SH		DEFINED	2
AMERICAN EXPRESS CO	COM	025816109	69	1635	SH		SOLE	
AMERICAN EXPRESS CO	COM	025816109	13	300	SH		OTHER	
AMERICAN EXPRESS CO	COM	025816109	1148	27325	SH		DEFINED	2
AMERICAN EXPRESS CO	COM	025816109	164	3900	SH		OTHER	2
AMERICAN EXPRESS CO	COM	025816109	1030	24500	SH		DEFINED	3
AMERIPRISE FINL INC	COM	03076C106	4	80	SH		DEFINED	2
AMGEN INC	COM	031162100	8	150	SH		OTHER	
AMGEN INC	COM	031162100	42	768	SH		DEFINED	2
ANALOG DEVICES, INC.	COM	032654105	6	200	SH		DEFINED	2
ANGIODYNAMICS INC	COM	03475V101	8	550	SH		DEFINED	2
ANNALY CAPITAL MGMT INC	COM	035710409	22	1224	SH		DEFINED	2
APACHE CORP	COM	037411105	55	559	SH		DEFINED	2
APPLE INC	COM	037833100	98	345	SH		SOLE	
APPLE INC	COM	037833100	2613	9207	SH		DEFINED	2
APPLE INC	COM	037833100	268	945	SH		OTHER	2
APPLE INC	COM	037833100	2369	8350	SH		DEFINED	3
APPLIED MATERIALS INC	COM	038222105	1	100	SH		OTHER	2
AQUA AMER INC	COM	03836W103	4	200	SH		DEFINED	2
AQUA AMER INC	COM	03836W103	30	1465	SH		OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

ARCHER DANIELS MIDLAND CO	COM	039483102	5	160	SH	DEFINED	2
ARCHER DANIELS MIDLAND CO	PRE	039483201	30	720	SH	DEFINED	2
ARROW	COM	042744102	11	427	SH	SOLE	
ARROW	COM	042744102	33487	1335221	SH	DEFINED	2
ARROW	COM	042744102	598	23824	SH	OTHER	2
ATHENAHEALTH INC.	COM	04685W103	3	100	SH	DEFINED	2
AUTODESK INC	COM	052769106	10	300	SH	DEFINED	2
AUTOMATIC DATA PROCESSING	COM	053015103	24	568	SH	SOLE	
AUTOMATIC DATA PROCESSING	COM	053015103	164	3900	SH	DEFINED	2
AUTOMATIC DATA PROCESSING	COM	053015103	293	6980	SH	OTHER	2
BP PLC	COM	055622104	36	864	SH	DEFINED	2
BP PLC	COM	055622104	152	3700	SH	OTHER	2
BAKER HUGHES INC	COM	057224107	16	375	SH	DEFINED	2
BAKER HUGHES INC	COM	057224107	26	600	SH	OTHER	2
BANK OF AMERICA CORP	COM	060505104	12	890	SH	SOLE	
BANK OF AMERICA CORP	COM	060505104	169	12891	SH	DEFINED	2
BANK OF AMERICA CORP	COM	060505104	32	2439	SH	OTHER	2
BANK OF NEW YORK MELLON CORP	COM	064058100	74	2832	SH	SOLE	
BANK OF NEW YORK MELLON CORP	COM	064058100	876	33523	SH	DEFINED	2
BANK OF NEW YORK MELLON CORP	COM	064058100	131	5001	SH	OTHER	2
BANK OF NEW YORK MELLON CORP	COM	064058100	1561	59730	SH	DEFINED	3
BARRICK GOLD	COM	067901108	13	289	SH	DEFINED	2
BAXTER INTL INC	COM	071813109	65	1360	SH	SOLE	
BAXTER INTL INC	COM	071813109	5	100	SH	OTHER	
BAXTER INTL INC	COM	071813109	995	20850	SH	DEFINED	2
BAXTER INTL INC	COM	071813109	285	5973	SH	OTHER	2
BAXTER INTL INC	COM	071813109	978	20500	SH	DEFINED	3
BERKSHIRE HATHAWAY INC	COM	084670702	8	100	SH	SOLE	
BERKSHIRE HATHAWAY INC	COM	084670702	230	2781	SH	DEFINED	2
BERKSHIRE HATHAWAY INC	COM	084670702	8	100	SH	OTHER	2
BERKSHIRE HILLS BANCORP INC	COM	084680107	28	1500	SH	SOLE	
BEST BUY CO	COM	086516101	4	100	SH	DEFINED	2
BLACKROCK INC	COM	09247X101	31	185	SH	SOLE	
BLACKROCK INC	COM	09247X101	392	2300	SH	DEFINED	2
BLACKROCK INC	COM	09247X101	34	200	SH	OTHER	2
BLACKROCK INC	COM	09247X101	1515	8900	SH	DEFINED	3
BOEING COMPANY	COM	097023105	70	1050	SH	DEFINED	2
BOSTON SCIENTIFIC CORP	COM	101137107	2	265	SH	DEFINED	2
BRISTOL MYERS SQUIBB	COM	110122108	15	545	SH	SOLE	
BRISTOL MYERS SQUIBB	COM	110122108	127	4675	SH	DEFINED	2
BRISTOL MYERS SQUIBB	COM	110122108	38	1405	SH	OTHER	2
BROADRIDGE FINANCIAL SOLUTIONS	COM	11133T103	14	600	SH	DEFINED	2
BROWN FOREMAN DISTILLERS CORP	COM	115637100	27	432	SH	DEFINED	2
BROWN FOREMAN DISTILLERS CORP	COM	115637209	38	610	SH	DEFINED	2
BUCKEYE PARTNERS L P	COM	118230101	32	500	SH	DEFINED	2
CVS/CAREMARK CORP	COM	126650100	17	550	SH	SOLE	
CVS/CAREMARK CORP	COM	126650100	344	10916	SH	DEFINED	2
CVS/CAREMARK CORP	COM	126650100	5	150	SH	OTHER	2
CAMPBELL SOUP	COM	134429109	4	100	SH	SOLE	
CANADIAN NAT'L RAILWAY	COM	136375102	8	125	SH	DEFINED	2
CAPSTONE TURBINE CORP	COM	14067D102	0	600	SH	DEFINED	2
CARNIVAL	COM	143658300	41	1075	SH	SOLE	
CARNIVAL	COM	143658300	321	8398	SH	DEFINED	2
CARNIVAL	COM	143658300	20	534	SH	OTHER	2
CARNIVAL	COM	143658300	1115	29200	SH	DEFINED	3
CASELLA WASTE SYSTEMS INC	COM	147448104	13	3000	SH	DEFINED	2
CATERPILLAR INC	COM	149123101	54	680	SH	SOLE	
CATERPILLAR INC	COM	149123101	538	6841	SH	DEFINED	2
CATERPILLAR INC	COM	149123101	75	950	SH	OTHER	2
CATERPILLAR INC	COM	149123101	2085	26500	SH	DEFINED	3
CHEVRON CORPORATION	COM	166764100	283	3489	SH	SOLE	
CHEVRON CORPORATION	COM	166764100	45	550	SH	OTHER	

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

CHEVRON CORPORATION	COM	166764100	2732	33713	SH	DEFINED	2
CHEVRON CORPORATION	COM	166764100	660	8140	SH	OTHER	2
CHEVRON CORPORATION	COM	166764100	2326	28700	SH	DEFINED	3
CISCO SYSTEMS	COM	17275R102	181	8275	SH	SOLE	
CISCO SYSTEMS	COM	17275R102	4	200	SH	OTHER	
CISCO SYSTEMS	COM	17275R102	1693	77294	SH	DEFINED	2
CISCO SYSTEMS	COM	17275R102	365	16667	SH	OTHER	2
CISCO SYSTEMS	COM	17275R102	1905	87000	SH	DEFINED	3
CITIGROUP INC	COM	172967101	1	300	SH	SOLE	
CITIGROUP INC	COM	172967101	1	295	SH	DEFINED	2
CLOROX CO	COM	189054109	70	1050	SH	DEFINED	2
COCA COLA CO.	COM	191216100	86	1475	SH	SOLE	
COCA COLA CO.	COM	191216100	286	4889	SH	DEFINED	2
COCA COLA CO.	COM	191216100	1211	20700	SH	DEFINED	3
COCA COLA ENTERPRISES	COM	191219104	12	400	SH	DEFINED	2
COGNIZANT TECH SOLUTIONS	COM	192446102	64	1000	SH	DEFINED	2
COLGATE-PALMOLIVE CO	COM	194162103	79	1025	SH	SOLE	
COLGATE-PALMOLIVE CO	COM	194162103	15	200	SH	OTHER	
COLGATE-PALMOLIVE CO	COM	194162103	1384	18010	SH	DEFINED	2
COLGATE-PALMOLIVE CO	COM	194162103	370	4815	SH	OTHER	2
COLGATE-PALMOLIVE CO	COM	194162103	1122	14600	SH	DEFINED	3
COMCAST CORP NEW	COM	20030N101	10	575	SH	DEFINED	2
COMCAST CORP NEW	COM	20030N101	7	375	SH	OTHER	2
COMCAST CORP NEW	COM	20030N200	0	56	SH	DEFINED	2
CONNECTICUT WATER SERVICE INC	COM	207797101	5	200	SH	OTHER	2
CONOCOPHILLIPS	COM	20825C104	56	975	SH	SOLE	
CONOCOPHILLIPS	COM	20825C104	706	12295	SH	DEFINED	2
CONOCOPHILLIPS	COM	20825C104	94	1642	SH	OTHER	2
CONSOLIDATED EDISON INC	COM	209115104	38	784	SH	DEFINED	2
CONSTELLATION ENERGY GROUP INC	COM	210371100	11	350	SH	DEFINED	2
CORNING INC	COM	219350105	7	400	SH	DEFINED	2
CORNING INC	COM	219350105	18	1000	SH	OTHER	2
COSTCO WHOLESALE CORP NEW	COM	22160K105	53	825	SH	SOLE	
COSTCO WHOLESALE CORP NEW	COM	22160K105	694	10765	SH	DEFINED	2
COSTCO WHOLESALE CORP NEW	COM	22160K105	55	850	SH	OTHER	2
COSTCO WHOLESALE CORP NEW	COM	22160K105	967	15000	SH	DEFINED	3
DTE ENERGY CO.	COM	233331107	9	199	SH	DEFINED	2
DANAHER CORP	COM	235851102	121	2970	SH	SOLE	
DANAHER CORP	COM	235851102	32	800	SH	OTHER	
DANAHER CORP	COM	235851102	1808	44531	SH	DEFINED	2
DANAHER CORP	COM	235851102	269	6620	SH	OTHER	2
DANAHER CORP	COM	235851102	1096	27000	SH	DEFINED	3
DARDEN RESTAURANTS INC	COM	237194105	11	260	SH	DEFINED	2
DEERE & CO	COM	244199105	28	400	SH	DEFINED	2
DELL INC	COM	24702R101	10	745	SH	DEFINED	2
DELL INC	COM	24702R101	3	200	SH	OTHER	2
DENDREON CORP	COM	24823Q107	4	100	SH	DEFINED	2
DEVON ENERGY CORP NEW	COM	25179M103	3	50	SH	DEFINED	2
WALT DISNEY COMPANY	COM	254687106	126	3814	SH	SOLE	
WALT DISNEY COMPANY	COM	254687106	7	200	SH	OTHER	
WALT DISNEY COMPANY	COM	254687106	965	29159	SH	DEFINED	2
WALT DISNEY COMPANY	COM	254687106	421	12725	SH	OTHER	2
WALT DISNEY COMPANY	COM	254687106	1036	31300	SH	DEFINED	3
DOLLAR TREE INC.	COM	256746108	192	3945	SH	DEFINED	2
DOMINION RES INC VA NEW	COM	25746U109	77	1770	SH	SOLE	
DOMINION RES INC VA NEW	COM	25746U109	9	200	SH	OTHER	
DOMINION RES INC VA NEW	COM	25746U109	1237	28342	SH	DEFINED	2
DOMINION RES INC VA NEW	COM	25746U109	145	3325	SH	OTHER	2
DOMINION RES INC VA NEW	COM	25746U109	397	9100	SH	DEFINED	3
DOW CHEMICAL CO	COM	260543103	11	400	SH	OTHER	
DOW CHEMICAL CO	COM	260543103	3	100	SH	OTHER	2
EI DUPONT DE NEMOURS & CO	COM	263534109	32	715	SH	DEFINED	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

EI DUPONT DE NEMOURS & CO	COM	263534109	112	2500	SH	OTHER	2
DUKE ENERGY HLDG CORP	COM	26441C105	17	980	SH	DEFINED	2
EMC CORP	COM	268648102	394	19410	SH	DEFINED	2
EMC CORP	COM	268648102	2011	99000	SH	DEFINED	3
EAST WEST BANCORP	COM	27579R104	8	500	SH	OTHER	2
EASTMAN KODAK CO	COM	277461109	0	100	SH	DEFINED	2
EATON CORP	COM	278058102	148	1800	SH	OTHER	2
EATON VANCE	COM	27828S101	59	4195	SH	DEFINED	2
EBAY INC	COM	278642103	2	100	SH	OTHER	2
ECOLAB INC	COM	278865100	51	1000	SH	DEFINED	2
ECOLAB INC	COM	278865100	86	1700	SH	OTHER	2
EMC CORP	COM	268648102	14	700	SH	SOLE	
EMCOR GROUP	COM	29084Q100	2	100	SH	DEFINED	2
EMERSON ELECTRIC CO	COM	291011104	96	1830	SH	SOLE	
EMERSON ELECTRIC CO	COM	291011104	11	200	SH	OTHER	
EMERSON ELECTRIC CO	COM	291011104	1268	24074	SH	DEFINED	2
EMERSON ELECTRIC CO	COM	291011104	378	7170	SH	OTHER	2
EMERSON ELECTRIC CO	COM	291011104	1311	24900	SH	DEFINED	3
ENTERPRISE PRODS PARTNERS LP	LIM	293792107	6	150	PRN	DEFINED	2
EXELON CORP	COM	30161N101	2	50	SH	SOLE	
EXELON CORP	COM	30161N101	188	4410	SH	DEFINED	2
EXELON CORP	COM	30161N101	23	550	SH	OTHER	2
EXELON CORP	COM	30161N101	251	5900	SH	DEFINED	3
EXXON MOBIL CORP	COM	30231G102	331	5356	SH	SOLE	
EXXON MOBIL CORP	COM	30231G102	40	650	SH	OTHER	
EXXON MOBIL CORP	COM	30231G102	3474	56226	SH	DEFINED	2
EXXON MOBIL CORP	COM	30231G102	1504	24334	SH	OTHER	2
EXXON MOBIL CORP	COM	30231G102	1687	27300	SH	DEFINED	3
FAIRPOINT COMMUNICATIONS INC.	COM	305560104	0	2	SH	OTHER	2
FAMILY DOLLAR STORES	COM	307000109	4	100	SH	DEFINED	2
FED HOME LOAN MORT CORP	COM	313400301	0	1116	SH	DEFINED	2
FED NATL MORT ASSOC	COM	313586109	0	1000	SH	DEFINED	2
FINANCIAL INSTITUTIONS INC	COM	317585404	53	3000	SH	SOLE	
FIRST NIAGARA	COM	33582V108	23	2000	SH	SOLE	
FIRST SOLAR, INC.	COM	336433107	3	18	SH	DEFINED	2
FISERV INC	COM	337738108	77	1435	SH	SOLE	
FISERV INC	COM	337738108	882	16395	SH	DEFINED	2
FISERV INC	COM	337738108	5	100	SH	OTHER	2
FISERV INC	COM	337738108	684	12700	SH	DEFINED	3
FORD MOTOR CO	COM	345370860	26	2150	SH	SOLE	
FORD MOTOR CO	COM	345370860	260	21224	SH	DEFINED	2
FORD MOTOR CO	COM	345370860	16	1300	SH	OTHER	2
FORD MOTOR CO	COM	345370860	856	69900	SH	DEFINED	3
FORTUNE BRANDS INC	COM	349631101	30	600	SH	DEFINED	2
FRANKLIN RESOURCES	COM	354613101	19	175	SH	DEFINED	2
FRANKLIN RESOURCES	COM	354613101	11	100	SH	OTHER	2
FREEPORT MCMORAN	COM	35671D857	49	575	SH	SOLE	
FREEPORT MCMORAN	COM	35671D857	850	9955	SH	DEFINED	2
FREEPORT MCMORAN	COM	35671D857	72	840	SH	OTHER	2
FREEPORT MCMORAN	COM	35671D857	1025	12000	SH	DEFINED	3
FRONTIER COMMUNICATIONS CORP	COM	35906A108	3	356	SH	OTHER	2
GABELLI	MUT	36242H104	19	1350	SH	DEFINED	2
GANNETT COMPANY INC	COM	364730101	3	250	SH	DEFINED	2
GENERAL DYNAMICS	COM	369550108	326	5185	SH	DEFINED	2
GENERAL DYNAMICS	COM	369550108	38	600	SH	OTHER	2
GENERAL ELECTRIC CO	COM	369604103	96	5895	SH	SOLE	
GENERAL ELECTRIC CO	COM	369604103	1266	77879	SH	DEFINED	2
GENERAL ELECTRIC CO	COM	369604103	831	51125	SH	OTHER	2
GENERAL MILLS INC	COM	370334104	58	1588	SH	SOLE	
GENERAL MILLS INC	COM	370334104	7	200	SH	OTHER	
GENERAL MILLS INC	COM	370334104	691	18920	SH	DEFINED	2
GENERAL MILLS INC	COM	370334104	143	3900	SH	OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

GENERAL MILLS INC	COM	370334104	1089	29800	SH	DEFINED	3
GENWORTH FINL	COM	37247D106	12	1000	SH	DEFINED	2
GENWORTH FINL	COM	37247D106	10	850	SH	OTHER	2
GENZYME	COM	372917104	2	30	SH	OTHER	2
GLAXO	COM	37733W105	44	1115	SH	DEFINED	2
GLAXO	COM	37733W105	8	200	SH	OTHER	2
GOLDMAN SACHS GROUP	COM	38141G104	14	100	SH	DEFINED	2
GOLDMAN SACHS GROUP	COM	38141G104	7	50	SH	OTHER	2
GOOGLE INC	COM	38259P508	8	15	SH	DEFINED	2
GRAN TIERRA ENERGY, INC.	COM	38500T101	3	403	SH	DEFINED	2
GREENBRIER COMPANIES	COM	393657101	3	200	SH	DEFINED	2
HARLEY DAVIDSON INC	COM	412822108	6	200	SH	DEFINED	2
HARLEY DAVIDSON INC	COM	412822108	36	1280	SH	OTHER	2
HARSCO CORP	COM	415864107	14	586	SH	DEFINED	2
HARTFORD FINL SVCS GROUP INC.	COM	416515104	44	1938	SH	DEFINED	2
HARTFORD FINL SVCS GROUP INC.	COM	416515104	2	100	SH	OTHER	2
H J HEINZ CO	COM	423074103	59	1250	SH	SOLE	
H J HEINZ CO	COM	423074103	1196	25244	SH	DEFINED	2
H J HEINZ CO	COM	423074103	581	12275	SH	OTHER	2
H J HEINZ CO	COM	423074103	1075	22700	SH	DEFINED	3
HEWLETT PACKARD CO	COM	428236103	119	2825	SH	SOLE	
HEWLETT PACKARD CO	COM	428236103	17	400	SH	OTHER	
HEWLETT PACKARD CO	COM	428236103	1751	41627	SH	DEFINED	2
HEWLETT PACKARD CO	COM	428236103	948	22534	SH	OTHER	2
HEWLETT PACKARD CO	COM	428236103	1712	40700	SH	DEFINED	3
HOME DEPOT, INC	COM	437076102	63	1975	SH	SOLE	
HOME DEPOT, INC	COM	437076102	336	10613	SH	DEFINED	2
HOME DEPOT, INC	COM	437076102	154	4875	SH	OTHER	2
HOME DEPOT, INC	COM	437076102	950	30000	SH	DEFINED	3
HOSPIRA INC	COM	441060100	27	480	SH	DEFINED	2
HOSPIRA INC	COM	441060100	15	260	SH	OTHER	2
ITT EDUCATIONAL SVCS	COM	45068B109	7	100	SH	OTHER	2
ITT CORP	COM	450911102	48	1015	SH	SOLE	
ITT CORP	COM	450911102	628	13410	SH	DEFINED	2
ITT CORP	COM	450911102	49	1050	SH	OTHER	2
ILLINOIS TOOL WORKS INC.	COM	452308109	14	300	SH	DEFINED	2
ILLINOIS TOOL WORKS INC.	COM	452308109	73	1543	SH	OTHER	2
IMATION CORPORATION	COM	45245A107	1	120	SH	OTHER	2
INTEL CORP	COM	458140100	190	9876	SH	SOLE	
INTEL CORP	COM	458140100	6	300	SH	OTHER	
INTEL CORP	COM	458140100	1753	91295	SH	DEFINED	2
INTEL CORP	COM	458140100	334	17375	SH	OTHER	2
INTEL CORP	COM	458140100	1834	95500	SH	DEFINED	3
INTL BUSINESS MACHINES	COM	459200101	251	1868	SH	SOLE	
INTL BUSINESS MACHINES	COM	459200101	13	100	SH	OTHER	
INTL BUSINESS MACHINES	COM	459200101	3156	23526	SH	DEFINED	2
INTL BUSINESS MACHINES	COM	459200101	1710	12750	SH	OTHER	2
INTL BUSINESS MACHINES	COM	459200101	2066	15400	SH	DEFINED	3
ISHARES	EXC	464285105	3	200	SH	DEFINED	2
ISHARES	EXC	464287234	43	954	SH	DEFINED	2
ISHARES	EXC	464287564	10	154	SH	DEFINED	2
ISHARES	EXC	464288687	44	1100	SH	SOLE	
ISHARES	EXC	464288687	459	11535	SH	DEFINED	2
ISHARES	EXC	464288687	14	345	SH	OTHER	2
ISHARES	EXC	464288695	6	100	SH	DEFINED	2
ISHARES	EXC	46428Q109	44	2044	SH	DEFINED	2
JPMORGAN CHASE & CO	COM	46625H100	148	3879	SH	SOLE	
JPMORGAN CHASE & CO	COM	46625H100	6	150	SH	OTHER	
JPMORGAN CHASE & CO	COM	46625H100	1403	36861	SH	DEFINED	2
JPMORGAN CHASE & CO	COM	46625H100	319	8381	SH	OTHER	2
JPMORGAN CHASE & CO	COM	46625H100	1557	40900	SH	DEFINED	3
JACOBS ENGINEERING GROUP INC.	COM	469814107	127	3286	SH	OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

JOHNSON & JOHNSON	COM	478160104	301	4863	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	9	150	SH	OTHER
JOHNSON & JOHNSON	COM	478160104	2764	44614	SH	DEFINED 2
JOHNSON & JOHNSON	COM	478160104	1572	25365	SH	OTHER 2
JOHNSON & JOHNSON	COM	478160104	1896	30600	SH	DEFINED 3
JOHNSON CONTROLS INC	COM	478366107	32	1050	SH	DEFINED 2
JOHNSON CONTROLS INC	COM	478366107	9	300	SH	OTHER 2
KKR & CO	COM	48248M102	63	5900	SH	DEFINED 2
KADANT, INC.	COM	48282T104	15	809	SH	DEFINED 2
KELLOGG CO.	COM	487836108	51	1000	SH	SOLE
KELLOGG CO.	COM	487836108	781	15465	SH	DEFINED 2
KELLOGG CO.	COM	487836108	202	4000	SH	OTHER 2
KELLOGG CO.	COM	487836108	818	16200	SH	DEFINED 3
KEYCORP	COM	493267108	4	500	SH	SOLE
KIMBERLY-CLARK CORP	COM	494368103	7	109	SH	DEFINED 2
KOHL'S CORP (WISCONSIN)	COM	500255104	178	3385	SH	DEFINED 2
KOHL'S CORP (WISCONSIN)	COM	500255104	817	15500	SH	DEFINED 3
KRAFT FOODS INC	COM	50075N104	29	925	SH	SOLE
KRAFT FOODS INC	COM	50075N104	245	7939	SH	DEFINED 2
KRAFT FOODS INC	COM	50075N104	10	326	SH	OTHER 2
L3 COMMUNICATIONS HLD INC	COM	502424104	4	50	SH	SOLE
L3 COMMUNICATIONS HLD INC	COM	502424104	181	2500	SH	DEFINED 2
L3 COMMUNICATIONS HLD INC	COM	502424104	9	120	SH	OTHER 2
ELI LILLY & CO	COM	532457108	40	1100	SH	DEFINED 2
ELI LILLY & CO	COM	532457108	66	1800	SH	OTHER 2
LOCKHEED MARTIN CORP	COM	539830109	68	950	SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	1059	14859	SH	DEFINED 2
LOCKHEED MARTIN CORP	COM	539830109	5	65	SH	OTHER 2
LOCKHEED MARTIN CORP	COM	539830109	727	10200	SH	DEFINED 3
LOWES COMPANIES	COM	548661107	5	230	SH	SOLE
LOWES COMPANIES	COM	548661107	288	12930	SH	DEFINED 2
LOWES COMPANIES	COM	548661107	132	5900	SH	OTHER 2
MARATHON OIL CORP	COM	565849106	5	150	SH	SOLE
MARATHON OIL CORP	COM	565849106	108	3260	SH	DEFINED 2
MASCO CORP	COM	574599106	2	200	SH	OTHER 2
MCCORMICK & CO	COM	579780206	34	800	SH	DEFINED 2
MCCORMICK & CO	COM	579780206	3	75	SH	OTHER 2
MCDONALDS CORP	COM	580135101	130	1738	SH	SOLE
MCDONALDS CORP	COM	580135101	7	100	SH	OTHER
MCDONALDS CORP	COM	580135101	1752	23510	SH	DEFINED 2
MCDONALDS CORP	COM	580135101	490	6575	SH	OTHER 2
MCDONALDS CORP	COM	580135101	1386	18600	SH	DEFINED 3
MCGRAW-HILL INC	COM	580645109	23	700	SH	SOLE
MCKESSON CORP	COM	58155Q103	3	50	SH	DEFINED 2
MEDCO HEALTH SOLUTIONS	COM	58405U102	83	1600	SH	SOLE
MEDCO HEALTH SOLUTIONS	COM	58405U102	921	17695	SH	DEFINED 2
MEDCO HEALTH SOLUTIONS	COM	58405U102	67	1290	SH	OTHER 2
MEDCO HEALTH SOLUTIONS	COM	58405U102	958	18400	SH	DEFINED 3
MEDTRONIC, INC	COM	585055106	67	2005	SH	SOLE
MEDTRONIC, INC	COM	585055106	647	19270	SH	DEFINED 2
MEDTRONIC, INC	COM	585055106	86	2550	SH	OTHER 2
MEDTRONIC, INC	COM	585055106	823	24500	SH	DEFINED 3
MERCK & CO. INC.	COM	58933Y105	41	1122	SH	SOLE
MERCK & CO. INC.	COM	58933Y105	84	2283	SH	DEFINED 2
MERCK & CO. INC.	COM	58933Y105	237	6450	SH	OTHER 2
METLIFE	COM	59156R108	2	60	SH	DEFINED 2
MICROSOFT CORP.	COM	594918104	219	8953	SH	SOLE
MICROSOFT CORP.	COM	594918104	10	400	SH	OTHER
MICROSOFT CORP.	COM	594918104	2132	87070	SH	DEFINED 2
MICROSOFT CORP.	COM	594918104	670	27374	SH	OTHER 2
MICROSOFT CORP.	COM	594918104	1531	62500	SH	DEFINED 3
MOHAWK INDUSTRIES INC	COM	608190104	12	225	SH	DEFINED 2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

MOLSON COORS BREWING CO	COM	60871R209	2	50	SH	DEFINED	2
MONSANTO CO NEW	COM	61166W101	2	35	SH	SOLE	
MONSANTO CO NEW	COM	61166W101	98	2040	SH	DEFINED	2
MONSANTO CO NEW	COM	61166W101	14	300	SH	OTHER	2
MORGAN STANLEY	COM	617446448	2	100	SH	SOLE	
MORGAN STANLEY	COM	617446448	18	710	SH	DEFINED	2
MOTOROLA INC	COM	620076109	2	200	SH	DEFINED	2
NBT BANCORP INC	COM	628778102	33	1500	SH	SOLE	
NATIONAL CITY CORP	CON	635405AW3	3	3000	PRN	DEFINED	2
NATIONAL OIL WELL VARCO INC	COM	637071101	14	325	SH	SOLE	
NATIONAL OIL WELL VARCO INC	COM	637071101	336	7564	SH	DEFINED	2
NATIONAL OIL WELL VARCO INC	COM	637071101	56	1250	SH	OTHER	2
NEWELL RUBBERMAID INC	COM	651229106	4	200	SH	OTHER	2
NFJ	COM	65337H109	18	1128	SH	DEFINED	2
NEXTERA ENERGY INC	COM	65339F101	14	250	SH	DEFINED	2
NIKE INC	COM	654106103	42	525	SH	SOLE	
NIKE INC	COM	654106103	471	5875	SH	DEFINED	2
NIKE INC	COM	654106103	52	650	SH	OTHER	2
NOKIA CORP	COM	654902204	6	640	SH	DEFINED	2
NOBLE ENERGY	COM	655044105	4	49	SH	DEFINED	2
NORDSTROM INC	COM	655664100	4	95	SH	DEFINED	2
NORFOLK SOUTHERN CORP	COM	655844108	38	635	SH	SOLE	
NORFOLK SOUTHERN CORP	COM	655844108	1070	17985	SH	DEFINED	2
NORFOLK SOUTHERN CORP	COM	655844108	98	1650	SH	OTHER	2
NORFOLK SOUTHERN CORP	COM	655844108	863	14500	SH	DEFINED	3
NORTHERN TRUST CORP	COM	665859104	6	125	SH	DEFINED	2
NOVARTIS A G	COM	66987V109	40	690	SH	DEFINED	2
NOVARTIS A G	COM	66987V109	9	150	SH	OTHER	2
NOVO-NORDISK A/S	COM	670100205	10	100	SH	DEFINED	2
NUVEEN	EXC	67066V101	17	1167	SH	DEFINED	2
NUVEEN	EXC	67070A101	5	360	SH	DEFINED	2
OCCIDENTAL PETROLEUM CORP	COM	674599105	78	1000	SH	SOLE	
OCCIDENTAL PETROLEUM CORP	COM	674599105	844	10785	SH	DEFINED	2
OCCIDENTAL PETROLEUM CORP	COM	674599105	8	100	SH	OTHER	2
OCCIDENTAL PETROLEUM CORP	COM	674599105	2059	26300	SH	DEFINED	3
OLIN CORP	COM	680665205	6	300	SH	OTHER	2
ORACLE CORP	COM	68389X105	112	4180	SH	SOLE	
ORACLE CORP	COM	68389X105	5	200	SH	OTHER	
ORACLE CORP	COM	68389X105	1717	63944	SH	DEFINED	2
ORACLE CORP	COM	68389X105	209	7800	SH	OTHER	2
ORACLE CORP	COM	68389X105	1477	55000	SH	DEFINED	3
P P G INDUSTRIES INC	COM	693506107	29	400	SH	DEFINED	2
PACKAGING CORP OF AMERICA	COM	695156109	52	2250	SH	SOLE	
PACKAGING CORP OF AMERICA	COM	695156109	654	28217	SH	DEFINED	2
PACKAGING CORP OF AMERICA	COM	695156109	60	2600	SH	OTHER	2
PACKAGING CORP OF AMERICA	COM	695156109	753	32500	SH	DEFINED	3
PARKER-HANNIFIN	COM	701094104	17	245	SH	DEFINED	2
PARKER-HANNIFIN	COM	701094104	142	2025	SH	OTHER	2
PAYCHEX INC	COM	704326107	27	1000	SH	DEFINED	2
PENN WEST ENERGY TRUST	COM	707885109	26	1300	SH	DEFINED	2
PEPSICO INC	COM	713448108	186	2793	SH	SOLE	
PEPSICO INC	COM	713448108	13	200	SH	OTHER	
PEPSICO INC	COM	713448108	2472	37208	SH	DEFINED	2
PEPSICO INC	COM	713448108	1607	24188	SH	OTHER	2
PEPSICO INC	COM	713448108	897	13500	SH	DEFINED	3
PFIZER INC	COM	717081103	391	22757	SH	DEFINED	2
PFIZER INC	COM	717081103	300	17451	SH	OTHER	2
PHILIP MORRIS INTERNATIONAL INC	COM	718172109	359	6402	SH	DEFINED	2
PHILIP MORRIS INTERNATIONAL INC	COM	718172109	25	450	SH	OTHER	2
PLAINS EXPLORATION	COM	726505100	6	237	SH	DEFINED	2
PLUM CREEK TIMBER	COM	729251108	18	500	SH	DEFINED	2
POWERSHARES	EXC	73935X500	29	2950	SH	DEFINED	2



Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

POWERSHARES	EXC	73935X575	4	250	SH	DEFINED	2
PRAXAIR, INC.	COM	74005P104	72	803	SH	SOLE	
PRAXAIR, INC.	COM	74005P104	1010	11190	SH	DEFINED	2
PRAXAIR, INC.	COM	74005P104	101	1115	SH	OTHER	2
PRAXAIR, INC.	COM	74005P104	812	9000	SH	DEFINED	3
T ROWE PRICE	COM	74144T108	120	2400	SH	SOLE	
T ROWE PRICE	COM	74144T108	8	150	SH	OTHER	
T ROWE PRICE	COM	74144T108	1523	30419	SH	DEFINED	2
T ROWE PRICE	COM	74144T108	424	8475	SH	OTHER	2
T ROWE PRICE	COM	74144T108	1517	30300	SH	DEFINED	3
PROCTER & GAMBLE CO	COM	742718109	207	3456	SH	SOLE	
PROCTER & GAMBLE CO	COM	742718109	12	200	SH	OTHER	
PROCTER & GAMBLE CO	COM	742718109	1881	31363	SH	DEFINED	2
PROCTER & GAMBLE CO	COM	742718109	917	15295	SH	OTHER	2
PROCTER & GAMBLE CO	COM	742718109	1277	21300	SH	DEFINED	3
PROGRESS ENERGY INC	COM	743263105	38	850	SH	SOLE	
PROGRESS ENERGY INC	COM	743263105	405	9124	SH	DEFINED	2
PROGRESS ENERGY INC	COM	743263105	101	2280	SH	OTHER	2
PROGRESS ENERGY INC	COM	743263105	458	10300	SH	DEFINED	3
PROVIDENT	COM	74386K104	23	3300	SH	DEFINED	2
PRUDENTIAL FINANCIAL	COM	744320102	5	100	SH	DEFINED	2
PUBLIC SERVICE ENTERPRISE GRP.	COM	744573106	13	400	SH	DEFINED	2
QUALCOMM INC	COM	747525103	3	60	SH	SOLE	
QUALCOMM INC	COM	747525103	396	8785	SH	DEFINED	2
QUALCOMM INC	COM	747525103	7	150	SH	OTHER	2
QUALCOMM INC	COM	747525103	1683	37300	SH	DEFINED	3
QUEST DIAGNOSTICS INC	COM	74834L100	66	1300	SH	OTHER	2
REPSOL YPF SA	COM	76026T205	3	100	SH	OTHER	2
RESEARCH IN MOTION USD COMMON	COM	760975102	27	550	SH	SOLE	
RESEARCH IN MOTION USD COMMON	COM	760975102	82	1675	SH	DEFINED	2
RESEARCH IN MOTION USD COMMON	COM	760975102	0	20	SH	OTHER	2
ROCKWELL COLLINS INC	COM	774341101	39	665	SH	DEFINED	2
ROYAL DUTCH SHELL PLC	COM	780259206	47	772	SH	SOLE	
ROYAL DUTCH SHELL PLC	COM	780259206	73	1216	SH	DEFINED	2
ROYAL DUTCH SHELL PLC	COM	780259206	12	200	SH	OTHER	2
SPDR GOLD TRUST ETF	EXC	78463V107	195	1526	SH	DEFINED	2
SPDR S&P	EXC	78463X798	41	1587	SH	DEFINED	2
ST JUDE MEDICAL INC	COM	790849103	63	1600	SH	SOLE	
ST JUDE MEDICAL INC	COM	790849103	892	22670	SH	DEFINED	2
ST JUDE MEDICAL INC	COM	790849103	90	2300	SH	OTHER	2
ST JUDE MEDICAL INC	COM	790849103	858	21800	SH	DEFINED	3
SCHLUMBERGER LTD	COM	806857108	48	780	SH	SOLE	
SCHLUMBERGER LTD	COM	806857108	74	1200	SH	DEFINED	2
SCHLUMBERGER LTD	COM	806857108	55	900	SH	OTHER	2
SIEMENS INC	COM	826197501	12	110	SH	DEFINED	2
SMUCKER (J.M.)	COM	832696405	3	50	SH	OTHER	2
SONOCO PRODUCTS	COM	835495102	25	750	SH	DEFINED	2
SOUTHERN CO	COM	842587107	32	850	SH	SOLE	
SOUTHERN CO	COM	842587107	7	200	SH	OTHER	
SOUTHERN CO	COM	842587107	597	16030	SH	DEFINED	2
SOUTHERN CO	COM	842587107	66	1775	SH	OTHER	2
SOUTHERN CO	COM	842587107	287	7700	SH	DEFINED	3
SPECTRA ENERGY CORP	COM	847560109	9	390	SH	DEFINED	2
STAPLES INCORPORATED	COM	855030102	28	1350	SH	SOLE	
STAPLES INCORPORATED	COM	855030102	480	22968	SH	DEFINED	2
STAPLES INCORPORATED	COM	855030102	115	5500	SH	OTHER	2
STARBUCKS CORP	COM	855244109	5	200	SH	DEFINED	2
STATE BANCORP INC	COM	855716106	27	3000	SH	DEFINED	2
STATE STREET CORP COM	COM	857477103	30	800	SH	DEFINED	2
STRYKER CORP	COM	863667101	14	275	SH	SOLE	
STRYKER CORP	COM	863667101	719	14360	SH	DEFINED	2
STRYKER CORP	COM	863667101	59	1175	SH	OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

STRYKER CORP	COM	863667101	841	16800	SH	DEFINED	3
SUFFOLK BANCORP	COM	864739107	25	1000	SH	SOLE	1
SUFFOLK BANCORP	COM	864739107	103	4040	SH	DEFINED	2
TJX COMPANIES	COM	872540109	64	1445	SH	SOLE	
TJX COMPANIES	COM	872540109	4	100	SH	OTHER	
TJX COMPANIES	COM	872540109	766	17164	SH	DEFINED	2
TJX COMPANIES	COM	872540109	45	1000	SH	OTHER	2
TJX COMPANIES	COM	872540109	884	19800	SH	DEFINED	3
TARGET CORP	COM	87612E106	25	475	SH	SOLE	
TARGET CORP	COM	87612E106	11	200	SH	OTHER	
TARGET CORP	COM	87612E106	791	14806	SH	DEFINED	2
TARGET CORP	COM	87612E106	204	3817	SH	OTHER	2
TEMPLE INLAND INC	COM	879868107	13	720	SH	DEFINED	2
TEVA PHARM INDUS ADR	COM	881624209	11	200	SH	SOLE	
TEVA PHARM INDUS ADR	COM	881624209	47	900	SH	DEFINED	2
TEVA PHARM INDUS ADR	COM	881624209	174	3300	SH	OTHER	2
TEXTRON INC	COM	883203101	2	100	SH	DEFINED	2
3M COMPANY	COM	88579Y101	19	215	SH	SOLE	
3M COMPANY	COM	88579Y101	440	5075	SH	DEFINED	2
3M COMPANY	COM	88579Y101	503	5800	SH	OTHER	2
3M COMPANY	COM	88579Y101	2142	24700	SH	DEFINED	3
TIDEWATER, INC.	COM	886423102	32	725	SH	SOLE	
TIDEWATER, INC.	COM	886423102	273	6095	SH	DEFINED	2
TIDEWATER, INC.	COM	886423102	20	450	SH	OTHER	2
TIDEWATER, INC.	COM	886423102	1232	27500	SH	DEFINED	3
TIFFANY	COM	886547108	16	350	SH	DEFINED	2
TIME WARNER INC NEW	COM	887317303	32	1050	SH	SOLE	
TIME WARNER INC NEW	COM	887317303	366	11950	SH	DEFINED	2
TIME WARNER INC NEW	COM	887317303	18	600	SH	OTHER	2
TIME WARNER INC NEW	COM	887317303	1018	33200	SH	DEFINED	3
TIME WARNER	COM	88732J207	5	100	SH	SOLE	
TIME WARNER	COM	88732J207	5	100	SH	DEFINED	2
TOMPKINS TRUSTCO INC	COM	890110109	44	1100	SH	SOLE	
TORONTO-DOMINION BANK	COM	891160509	379	5248	SH	DEFINED	2
TORONTO-DOMINION BANK	COM	891160509	100	1389	SH	OTHER	2
TRAVELERS COS INC	COM	89417E109	51	979	SH	DEFINED	2
TRUSTCO BANK CORP	COM	898349105	33	6000	SH	SOLE	
U.S. BANCORP	COM	902973304	95	4400	SH	SOLE	
U.S. BANCORP	COM	902973304	1039	48060	SH	DEFINED	2
U.S. BANCORP	COM	902973304	81	3725	SH	OTHER	2
U.S. BANCORP	COM	902973304	1671	77300	SH	DEFINED	3
UNION PACIFIC CORP	COM	907818108	17	204	SH	DEFINED	2
UNITED PARCEL SERVICE	COM	911312106	48	725	SH	SOLE	
UNITED PARCEL SERVICE	COM	911312106	293	4400	SH	DEFINED	2
UNITED PARCEL SERVICE	COM	911312106	37	550	SH	OTHER	2
UNITED PARCEL SERVICE	COM	911312106	1254	18800	SH	DEFINED	3
UNITED TECHNOLOGIES CORP	COM	913017109	129	1805	SH	SOLE	
UNITED TECHNOLOGIES CORP	COM	913017109	1732	24315	SH	DEFINED	2
UNITED TECHNOLOGIES CORP	COM	913017109	815	11435	SH	OTHER	2
UNITED TECHNOLOGIES CORP	COM	913017109	1239	17400	SH	DEFINED	3
UNUM GROUP	COM	91529Y106	3	120	SH	DEFINED	2
VALERO ENERGY CORP	COM	91913Y100	2	117	SH	DEFINED	2
VANGUARD	EXC	922908769	51	871	SH	DEFINED	2
VERIZON COMMUNICATIONS INC	COM	92343V104	93	2840	SH	SOLE	
VERIZON COMMUNICATIONS INC	COM	92343V104	1221	37465	SH	DEFINED	2
VERIZON COMMUNICATIONS INC	COM	92343V104	314	9650	SH	OTHER	2
VERIZON COMMUNICATIONS INC	COM	92343V104	740	22700	SH	DEFINED	3
VIACOM INC NEW	COM	92553P201	6	156	SH	DEFINED	2
VIACOM INC NEW	COM	92553P201	79	2170	SH	OTHER	2
VISA INC.	COM	92826C839	22	300	SH	DEFINED	2
VODAFONE GROUP PLC NEW	COM	92857W209	12	500	SH	SOLE	
VULCAN MATERIALS CO	COM	929160109	20	550	SH	SOLE	

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

VULCAN MATERIALS CO	COM	929160109	215	5825 SH	DEFINED	2
VULCAN MATERIALS CO	COM	929160109	20	550 SH	OTHER	2
VULCAN MATERIALS CO	COM	929160109	447	12100 SH	DEFINED	3
WALMART STORES INC	COM	931142103	159	2965 SH	SOLE	
WALMART STORES INC	COM	931142103	1257	23478 SH	DEFINED	2
WALMART STORES INC	COM	931142103	95	1775 SH	OTHER	2
WALMART STORES INC	COM	931142103	1193	22300 SH	DEFINED	3
WALGREEN CO	COM	931422109	3	100 SH	OTHER	
WALGREEN CO	COM	931422109	3	100 SH	DEFINED	2
WASHINGTON FED INC	COM	938824109	12	800 SH	DEFINED	2
WASTE MANAGEMENT INC	COM	94106L109	7	200 SH	DEFINED	2
WELLS FARGO CO	COM	949746101	92	3680 SH	SOLE	
WELLS FARGO CO	COM	949746101	13	500 SH	OTHER	
WELLS FARGO CO	COM	949746101	1374	54713 SH	DEFINED	2
WELLS FARGO CO	COM	949746101	182	7229 SH	OTHER	2
WELLS FARGO CO	COM	949746101	1570	62500 SH	DEFINED	3
WILMINGTON TR. CORP	COM	971807102	0	40 SH	OTHER	2
WINDSTREAM CORP	COM	97381W104	29	2326 SH	DEFINED	2
WISCONSIN ENERGY CORP	COM	976657106	35	600 SH	DEFINED	2
YAHOO INC	COM	984332106	4	300 SH	OTHER	
YUM BRANDS INC	COM	988498101	215	4675 SH	DEFINED	2
ZIMMER	COM	98956P102	38	725 SH	SOLE	
ZIMMER	COM	98956P102	867	16575 SH	DEFINED	2
ZIMMER	COM	98956P102	135	2575 SH	OTHER	2
ZIMMER	COM	98956P102	832	15900 SH	DEFINED	3
ACCENTURE PLC	COM	G1151C101	251	5900 SH	DEFINED	2
ACCENTURE PLC	COM	G1151C101	85	2000 SH	OTHER	2
INGERSOLL-RAND PLC	COM	G47791101	3	71 SH	DEFINED	2
LAZARD	COM	G54050102	51	1450 SH	SOLE	
LAZARD	COM	G54050102	648	18479 SH	DEFINED	2
LAZARD	COM	G54050102	44	1250 SH	OTHER	2
LAZARD	COM	G54050102	1572	44800 SH	DEFINED	3
MARVELL TECHNOLOGY GROUP	COM	G5876H105	2	100 SH	DEFINED	2
NOBLE	COM	H5833N103	51	1500 SH	SOLE	
NOBLE	COM	H5833N103	775	22930 SH	DEFINED	2
NOBLE	COM	H5833N103	64	1900 SH	OTHER	2
NOBLE	COM	H5833N103	777	23000 SH	DEFINED	3
TRANSOCEAN LTD	COM	H8817H100	39	609 SH	SOLE	
TRANSOCEAN LTD	COM	H8817H100	742	11534 SH	DEFINED	2
TRANSOCEAN LTD	COM	H8817H100	83	1294 SH	OTHER	2
TRANSOCEAN LTD	COM	H8817H100	715	11119 SH	DEFINED	3
CNH GLOBAL	COM	N20935206	5	150 SH	DEFINED	2