

CENDANT CORP  
Form 8-K  
June 30, 2003

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**Form 8-K**  
**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

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**June 30, 2003 (June 30, 2003)**  
*(Date of Report (Date of Earliest Event Reported))*

**Cendant Corporation**  
*(Exact name of Registrant as specified in its charter)*

**Delaware**  
*(State or other jurisdiction of incorporation  
or organization)*  
**9 West 57<sup>th</sup> Street**  
**New York, NY**  
*(Address of principal executive office)*

**1-10308**  
*(Commission File No.)*

**06-0918165**  
*(I.R.S. Employer  
Identification Number)*  
**10019**  
*(Zip Code)*

**(212) 413-1800**  
*(Registrant's telephone number, including area code)*

**None**  
*(Former name, former address and former fiscal year, if applicable)*

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**Item 5. Other Events**

EXCEPT AS EXPRESSLY INDICATED OR UNLESS THE CONTEXT OTHERWISE REQUIRES, "CENDANT", "WE", "OUR", OR "US" MEANS CENDANT CORPORATION, A DELAWARE CORPORATION, AND ITS SUBSIDIARIES.

On June 30, 2003, we announced that we intend to begin paying a cash dividend on our common stock beginning in the first quarter of 2004. The plan approved by our Board of Directors anticipates an initial quarterly dividend of \$0.07 per share, or \$0.28 per share annually. We also reiterated our previously announced cash flow projections and announced that we expect to meet or exceed our second quarter 2003 earnings projection.

A copy of the press release announcing our intention to initiate a cash dividend to equity holders is attached as Exhibit 99.1 to this Form 8-K and is incorporated by reference herein.

**Item 7. Exhibits**

See Exhibit Index.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CENDANT CORPORATION**

By: /s/ ERIC J. BOCK

Eric J. Bock  
Executive Vice President and  
Corporate Secretary

Date: June 30, 2003

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**CENDANT CORPORATION  
CURRENT REPORT ON FORM 8-K  
Report Dated June 30, 2003 (June 30, 2003)**

**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press Release issued by Cendant Corporation on June 30, 2003 announcing Cendant's intention to initiate a cash dividend.