WEST TOGO D JR

Form 4

September 29, 2006

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

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**OMB APPROVAL** 

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Check this box if no longer subject to Section 16. Form 4 or

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

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(Print or Type Responses)

1. Name and Address of Reporting Person \* WEST TOGO D JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

BOWATER INC [BOW] 3. Date of Earliest Transaction

55 EAST CAMPERDOWN WAY

(First)

(Street)

(State)

(Month/Day/Year)

below)

10% Owner Other (specify

09/27/2006

(Instr. 8)

Filed(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Officer (give title

X\_ Director

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

GREENVILLE, SC 29601

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) 5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct (D) or Indirect Beneficial

(Instr. 4)

Indirect Ownership (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Following

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A) or 6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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|                              | Derivative<br>Security |            | Disposed of (D)<br>(Instr. 3, 4, and<br>5) |          |                         |                    |                 |                                  |
|------------------------------|------------------------|------------|--|----------|-------------------------|--------------------|-----------------|----------------------------------|
|                              |                        |            | Code                                       | V (A)    | (D) Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares |
| Restricted<br>Stock<br>Units | <u>(1)</u>             | 09/27/2006 | A  | 2,143.04 | (2)                     | (2)                | Common<br>Stock | 2,143.04                         |

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

WEST TOGO D JR
55 EAST CAMPERDOWN WAY X
GREENVILLE, SC 29601

# **Signatures**

William A. McCormick, Attorney-in-Fact 09/28/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit is the economic equivalent of one share of Bowater Incorporated Common Stock.
- Conversion of benefits under the Company's Retirement Plan for Outside Directors into Restricted Stock Units under the Company's

  (2) Outside Directors' Stock-Based Deferred Fee Plan (the "Plan"). These Restricted Stock Units will be settled in cash at the time the reporting person ceases to be a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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