

Nauman J Michael
 Form 4
 May 31, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Nauman J Michael

2. Issuer Name and Ticker or Trading Symbol
 BRADY CORP [BRC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

6555 WEST GOOD HOPE RD.

3. Date of Earliest Transaction (Month/Day/Year)
 05/29/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MILWAUKEE, WI 53223

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount or Price			
Class A Common Stock	05/29/2018		M		26,118 (1)	A	\$ 22.66 139,348	D
Class A Common Stock	05/29/2018		F		20,293 (1)	D	\$ 39.13 119,055	D
Class A Common Stock	05/29/2018		M		60,280 (2)	A	\$ 19.96 179,335	D
Class A Common	05/29/2018		F		44,630 (2)	D	\$ 39.13 134,705	D

Stock

Class A Common Stock	05/29/2018		M	7,144 (3)	A	\$ 35.14	141,849	D
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Class A Common Stock	05/29/2018		F	6,758 (3)	D	\$ 39.13	135,091 (4)	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option Net Exercise	\$ 22.66	05/29/2018		M	26,118	(5) 09/25/2024	Class A Common Stock	26,118
Stock Option Net Exercise	\$ 19.96	05/29/2018		M	60,280	(5) 09/25/2025	Class A Common Stock	60,280
Stock Option Net Exercise	\$ 35.14	05/29/2018		M	7,144	(5) 09/23/2026	Class A Common Stock	7,144

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nauman J Michael	X		President & CEO	

6555 WEST GOOD HOPE RD.
MILWAUKEE, WI 53223

Signatures

Heidi Knueppel,
Attorney-In-Fact

05/31/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents net exercise of stock option. 26,118 options were exercised, resulting in a net gain of 5,825 shares (10,991 gross shares less payroll tax withholding of 5,166 shares).
- (2) Represents net exercise of stock option. 60,280 options were exercised, resulting in a net gain of 15,650 shares (29,528 gross shares less payroll tax withholding of 13,878 shares).
- (3) Represents net exercise of stock option. 7,144 options were exercised, resulting in a net gain of 386 shares (728 gross shares less payroll tax withholding of 342 shares).
- (4) Subsequent to the transaction date, amount of securities beneficially owned by the reporting owner were reduced by 27,218 shares of Class A Common Stock pursuant to a domestic relations order.
- (5) Represents options exercisable one third each year for the three years subsequent to the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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