BLEY DANIEL Form 4

February 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB

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OMB APPROVAL

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obligations may continue. See Instruction

Section 16.

Form 4 or

Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

BLEY DANIEL

(First)

(State)

Symbol

WEBSTER FINANCIAL CORP [WBS]

2. Issuer Name and Ticker or Trading

C/O WEBSTER FINANCIAL

(Middle)

(Zip)

CORP, 145 BANK STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

02/03/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

EVP-Chief Risk Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WATERBURY, CT 06702

| | Tubic 1 Tron Derivative Securities required, Disposed of, or Denerteding Switch | | | | | | | | | |
|---------------------|---|--|---|---|--|---|--|--|--|--|
| 2. Transaction Date | 2A. Deemed | 3. | 4. Securities | 5. Amount of | 6. Ownership | 7. Nature of | | | | |
| (Month/Day/Year) | Execution Date, if | Transactio | onAcquired (A) or | Securities | Form: Direct | Indirect | | | | |
| | any | Code | Disposed of (D) | Beneficially | (D) or | Beneficial | | | | |
| | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned | Indirect (I) | Ownership | | | | |
| | | | | Following | (Instr. 4) | (Instr. 4) | | | | |
| | | | | Reported | | | | | | |
| | | | | Transaction(s) | | | | | | |
| | | C 1 W | | (Instr. 3 and 4) | | | | | | |
| | | Code V | Amount (D) Price | | | | | | | |
| 02/03/2011 | | ٨ | 101 (1) A \$ 23 | 0.043 | D | | | | | |
| 02/03/2011 | | Λ | $101 \stackrel{\checkmark}{\smile} A $$$ | 7,043 | D | | | | | |
| | | | | | | | | | | |
| 02/03/2011 | | F | 35 (2) D \$ 23 | 2 0 008 | D | | | | | |
| 02/03/2011 | | 1 | <i>33</i> <u>~</u> D | , ,,,,,,,, | D | | | | | |
| | | 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Code V 02/03/2011 A | 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price (O2/03/2011) A 101 (1) A \$ 23 | 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) 2. Transaction Date (A) or Code (Disposed of (D) (Instr. 3, 4 and 5) 2. Transaction Date (A) or Code (Disposed of (D) (Instr. 3, 4 and 5) 2. Transaction Date (A) or Code (Disposed of (D) (Instr. 3, 4 and 5) 2. Transaction Date (A) or Code (Disposed of (D) (Instr. 3, 4 and 5) 2. Transaction Date (A) or Code (Disposed of (D) (Instr. 3, 4 and 5) 3. | 2. Transaction Date (Month/Day/Year) 2A. Deemed (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (A) | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|-------------|---------------|-----------------|-----------|--------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amoun | t of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ies | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A manuat | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | Or Number | | |
| | | | | | Exercisable | Date | Title Number of | | | | |
| | | | | C + V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

BLEY DANIEL C/O WEBSTER FINANCIAL CORP 145 BANK STREET WATERBURY, CT 06702

EVP-Chief Risk Officer

Signatures

Renee P. Seefried by Power of Attorney

02/04/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased as part of the Stock in Lieu of Salary Program.
- (2) Shares withheld for taxes as part of the Stock in Lieu of Salary Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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